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Private & confidential

Kleinwort Benson Bank Limited
14 St George Street,
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W1S 1FE

6 June 2016

Dear Sirs / Madams,

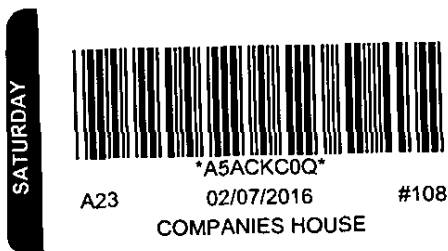
Statement to Kleinwort Benson Bank Limited (no. 2056420) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

The reason connected with our ceasing to hold office is the acquisition of Kleinwort Benson Bank Limited by SG Hambros Ltd and the intention to appoint SG Hambro Ltd's auditors in our place.

Yours faithfully,

KPMG WP

KPMG LLP
Audit registration number 9188307
Audit registration address
15 Canada Square
Canary Wharf
London E14 5GL



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