

Company Registration No. 02055369 (England and Wales)

THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

**THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

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**THE RAGHUVANSHI ASSOCIATION
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,190,797		1,189,953
Current assets					
Debtors		8,899		-	
Cash at bank		20,546		23,846	
		<u>29,445</u>		<u>23,846</u>	
Creditors: amounts falling due within one year	3	<u>(424,127)</u>		<u>(418,279)</u>	
Net current liabilities			(394,682)		(394,433)
Total assets less current liabilities			<u>796,115</u>		<u>795,520</u>
Reserves					
Income and expenditure account			796,115		795,520
Reserve funds			<u>796,115</u>		<u>795,520</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 April 2016

Mr Sunil Radia
Director

Mr Mahesh Saujani
Director

Company Registration No. 02055369

THE RAGHUVANSHI ASSOCIATION (COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Incoming resources

All incoming resources are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measureable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	not depreciated
Fixtures, fittings & equipment	20% on cost

1.5 Resources expended

Expenditure is recognised on the accrued basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	1,194,070
Additions	5,369
Disposals	(995)
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At 31 January 2016	1,198,444
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Depreciation	
At 1 February 2015	4,117
Charge for the year	3,530
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At 31 January 2016	7,647
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Net book value	
At 31 January 2016	1,190,797
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At 31 January 2015	1,189,953
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**THE RAGHUVANSHI ASSOCIATION
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £250,000 (2015 - £250,000).

The Laduma Dhamecha Charitable Trust has a first charge by way of a legal mortgage over the freehold land and buildings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.