

# RAYMOND KNOWLES & Co.

Chartered Certified Accountants

6a Church Road  
St Thomas  
EXETER  
EX2 9AX

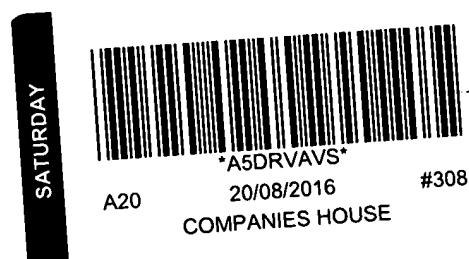
Tel/Fax: (01392) 410502

## MARSH MILL MANAGEMENT CO. LIMITED

### FINANCIAL STATEMENTS

for the year ending

31st MARCH 2016



REGISTERED NUMBER - CN2055313

AUGUST 2016

Practising Certificate Holder



Accountant: Sandy R Knowles, FCCA

Consultant Raymond Knowles, FCMA

**MARSH MILL MANAGEMENT CO. LIMITED**

Registered Number - CN2055313

**Director's Report and financial statements**

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# MARSH MILL MANAGEMENT CO. LIMITED

Registered Number - CN2055313

## Director's Report

The Director present their report with the financial statements of the company for the period ended 31st March 2016

## Principal activity

The principal activity of the company is the management of Marsh Mill Court

## Directors

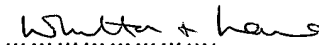
The director's who served during the year and their interest in the company were:

		Number of Ordinary Shares	
		2016	2015
M A Cosgrave		1	1
G J Carter		1	1
M Drewe		1	1
J E Alder	(resigned)	0	1
S Lucking		1	1

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

SECRETARY

  
Whitton & Laing (South West) LLP

## **MARSH MILL MANAGEMENT CO. LIMITED**

Registered Number - CN2055313

### **Director's Statement of Responsibilities**

Company law requires the director's to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :

- \* select suitable accounting policies and then apply them consistently ;
- \* make judgements and estimates that are reasonable and prudent ;
- \* State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements ;
- \* prepare the financial statements on the going concern basis unless its inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**MARSH MILL MANAGEMENT CO. LIMITED**

Registered Number - CN2055313

**Profit and Loss Account for the period 31st March 2016**

	Note	<b><u>31st March 2016</u></b>	<b><u>31st March 2015</u></b>
Turnover	1	17,581	17,334
Administrative Expenses		14,002	17,741
Other Operating Income		45	10
Operating Surplus\ (Deficit)		<u>3,624</u>	<u>(397)</u>
Surplus\ (Deficit) from ordinary activities before taxation		<u>3,624</u>	<u>(397)</u>
Tax on Surplus\ (Deficit) from ordinary activities		0	0
Surplus\ (Deficit) from ordinary activities after taxation		<u>3,624</u>	<u>(397)</u>
Dividends		0	0
Surplus\ (Deficit) for the Financial Period		<u>3,624</u>	<u>(397)</u>
<b>Reserves</b>	7		
Retained Surplus\ (Deficit) for the financial period		3,624	(397)
Retained Surplus\ (Deficit) brought forward		11,994	12,391
Retained Surplus\ (Deficit) carried forward		<u>15,618</u>	<u>11,994</u>

The company had no recognised gains or losses other than the profit for the period. There were no acquisitions or discontinued operations during the period.

**MARSH MILL MANAGEMENT CO. LIMITED**

Registered Number - CN2055313

**BALANCE SHEET AS AT 31st MARCH 2016**

	Note	<u>31st March 2016</u>	<u>31st March 2015</u>
<b><u>FIXED ASSETS</u></b>			
Tangible	3	3,710	3,710
<b><u>CURRENT ASSETS</u></b>			
Debtors & Prepayments	4	974	891
Balance held @Whitton & Laing		<u>19,472</u>	<u>16,600</u>
		20,446	17,491
<b><u>CREDITORS</u></b>			
	5		
Amount falling due within one year		3,585	4,254
<b><u>NET CURRENT ASSETS</u></b>			
<b><u>less CURRENT LIABILITIES</u></b>		<u>16,861</u>	<u>13,237</u>
Total Assets\Liabilities)		<u>20,571</u>	<u>16,947</u>
<b><u>SHARE CAPITAL AND RESERVES</u></b>			
Called up Share capital	6	13	13
Other reserves		4,940	4,940
Profit and Loss Account	7	15,618	11,994
		<u>20,571</u>	<u>16,947</u>

(The notes on pages 7 to 9 form part of the financial statements)

**MARSH MILL MANAGEMENT CO. LIMITED**

Registered Number - CN2055313

For the year ending 31/03/16, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006  
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statement have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Standard Reporting for Smaller Entities (effective April 2008).

Approved by the board on

22 day of July 2016

Margaret Cosgrave  
..... (Signature of director)

..... (Please print name of director)  
MARGARET COSGRAVE

**MARSH MILL MANAGEMENT CO. LIMITED**

Registered Number - CN2055313

**Notes to the accounts for the year ended**

**31st March 2016**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following are the main accounting policies of the company.

**(a) Turnover**

The whole of the turnover is from continuing activities and represents the amounts (excluding value added tax) receivable by the company in respect of service charges receivable from leases.

The service charges are applied in meeting costs of insurance, lighting, repairs and maintenance of structure.

**2 Operating profit**

	<b><u>31st March 2016</u></b>	<b><u>31st March 2015</u></b>
Operating Profit \ (Loss) is stated after charging:		
	£	£
Depreciation of tangible assets	0	0



**MARSH MILL MANAGEMENT CO. LIMITED**

Registered Number - CN2055313

**Notes to the accounts for the year ended**

3	Tangible Assets	Land and Buildings £	Plant and Machinery £	Total £
	Cost			
	At 1 April 2015	3,710	0	3,710
	Written Off	0	0	0
	At 31 March 2016	<u>3,710</u>	<u>0</u>	<u>3,710</u>
	Depreciation			
	At 1 April 2015	0	0	0
	Disposals			0
	At 31 March 2016	<u>0</u>	<u>0</u>	<u>0</u>
	Net book values			
	At 1 April 2015	<u>3,710</u>	<u>0</u>	<u>3,710</u>
	At 31 March 2016	<u>3,710</u>	<u>0</u>	<u>3,710</u>

The freehold property is maintained to such a standard that the estimated residual value is not less than the cost as shown in the accounts. No depreciation has been charged as it is considered immaterial

4	<b><u>Debtors</u></b>	<b><u>31st March 2016</u></b> £	<b><u>31st March 2015</u></b> £
	Debtors	974	891
	Other Debtors	0	0
	Prepayments	<u>0</u>	<u>0</u>
		<u>974</u>	<u>891</u>

**5 Creditors : amounts falling due in less than one year**

	<b><u>31st March 2016</u></b> £	<b><u>31st March 2015</u></b> £
Accrued Income	423	423
Account Held with W & Laing	0	0
Trade Creditors	<u>3,162</u>	<u>3,831</u>
	<u>3,585</u>	<u>4,254</u>

**MARSH MILL MANAGEMENT CO. LIMITED**

Registered Number - CN2055313

**Notes to the accounts for the year ended****6 Share Capital**

	<b><u>31st March 2016</u></b>	<b><u>31st March 2015</u></b>
<b>Authorised</b>	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
13 Ordinary shares of £1 each	<u>13</u>	<u>13</u>

**7 Profit and Loss account**

	<b><u>31st March 2016</u></b>	<b><u>31st March 2015</u></b>
	£	£
Retained Surplus\ (Deficit) for the financial period	3,624	(397)
Retained Surplus\ (Deficit) brought forward	11,994	12,391
Retained Surplus\ (Deficit) carried forward (From) to property Maintenance Fund	<u>15,618</u>	<u>11,994</u>

**8 Transaction With Directors**

The directors occupy their own flats at Marsh Mill Court and contribute towards the management fee received by the company on the same basis as the flat owners who are not directors.

**9 Related Party Transactions**

There are no related party transactions except as disclosed in note 8