

**CARIOCCA ENTERPRISES  
(MANCHESTER)LIMITED  
COMPANY LIMITED BY GUARANTEE  
ABBREVIATED ACCOUNTS  
FOR  
30 NOVEMBER 2009**

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**CARIOCCA ENTERPRISES (MANCHESTER) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2009**

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**CARIOCCA ENTERPRISES (MANCHESTER) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO CARIOCCA ENTERPRISES  
(MANCHESTER) LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Cariocca Enterprises (Manchester) Limited for the year ended 30 November 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



GEOFFREY HORLEY – SENIOR STATUTORY AUDITOR

For and on behalf of

CHITTENDEN HORLEY LIMITED  
Chartered Accountants & Statutory Auditors

456 Chester Road  
Old Trafford  
Manchester  
M16 9HD

Date August 26 2010

**CARIOCCA ENTERPRISES (MANCHESTER) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**30 NOVEMBER 2009**

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,853,198	1,888,972
<b>CURRENT ASSETS</b>			
Debtors		29,115	17,894
Cash at bank and in hand		105,051	112,156
		<u>134,166</u>	<u>130,050</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>156,924</u>	<u>201,401</u>
<b>NET CURRENT LIABILITIES</b>		<u>(22,758)</u>	<u>(71,351)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,830,440</b>	<b>1,817,621</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>54,434</b>	<b>4,052</b>
<b>ACCRUALS &amp; DEFERRED INCOME</b>			
Capital grants	3	1,566,263	1,587,854
		<u>209,743</u>	<u>225,715</u>
<b>RESERVES</b>	4		
Profit and loss account		209,743	225,715
<b>MEMBERS' FUNDS</b>		<u>209,743</u>	<u>225,715</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/8/10, and are signed on their behalf by

C McCurdy  
Director



A Bell  
Director



Company Registration Number 02055002

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **CARIOCCA ENTERPRISES (MANCHESTER) LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Long Leasehold Property - 1% straight line over the life of the lease  
Security Equipment - 20% reducing balance  
Fixtures & Fittings - 20% reducing balance  
Short leasehold property - 4% per annum from March 1 2001

Depreciation is not charged unless the assets have been brought into use before the end of the financial year.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company makes defined contributions to the employees' personnel pension schemes and these contributions are charged to the profit and loss account in the period they are due

#### **Deferred taxation**

Deferred tax is provided in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred at that date which will result in an obligation to pay more tax.

**CARIOCCA ENTERPRISES (MANCHESTER) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2009**

**1. ACCOUNTING POLICIES *(continued)***

**Capital grants**

Grants on capital expenditure are credited to a deferred income account and are released to revenue over the expected useful life of the relevant asset in proportion to the depreciation charged

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 December 2008	2,380,452
Additions	<u>11,433</u>
<b>At 30 November 2009</b>	<b><u>2,391,885</u></b>
<b>DEPRECIATION</b>	
At 1 December 2008	491,480
Charge for year	<u>47,207</u>
<b>At 30 November 2009</b>	<b><u>538,687</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 November 2009</b>	<b><u>1,853,198</u></b>
At 30 November 2008	<u>1,888,972</u>

# **CARIOCCA ENTERPRISES (MANCHESTER) LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2009**

### **3. GOVERNMENT GRANTS**

	2009 £	2008 £
<b>Received and receivable:</b>		
At 1 December 2008	1,829,754	1,829,754
At 30 November 2009	<u>1,829,754</u>	<u>1,829,754</u>
<b>Amortisation:</b>		
At 1 December 2008	241,900	219,779
Credit to profit and loss account	21,591	22,121
At 30 November 2009	<u>263,491</u>	<u>241,900</u>
Net balance at 30 November 2009	<u>1,566,263</u>	<u>1,587,854</u>

### **4. COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee and does not have a share capital. In the event of winding up the members are committed to contributing one pound each. At the year-end there were 10 members (2008 12)