

**Scarborough Hospice
Sales Limited**

Financial Statements

For The Year Ended 31 March 2023

**Scarborough Hospice
Sales Limited (Registered number: 02053320)**

**Contents of the Financial Statements
For The Year Ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Scarborough Hospice
Sales Limited**

**Company Information
For The Year Ended 31 March 2023**

DIRECTORS: M Chell
J C Stevenson
Mrs M Middlebrook

SECRETARY: R A Baird

REGISTERED OFFICE: Saint Catherine's Hospice
Throxenby Lane
SCARBOROUGH
North Yorkshire
YO12 5RE

REGISTERED NUMBER: 02053320 (England and Wales)

AUDITORS: Ingham & Co.
Chartered Accountants
Statutory Auditor
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

BANKERS: HSBC Bank plc
33 St Nicholas Street
Scarborough
North Yorkshire
YO11 2HN

**Scarborough Hospice
Sales Limited (Registered number: 02053320)**

**Balance Sheet
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		926		1,130
CURRENT ASSETS					
Stocks		6,044		4,137	
Cash at bank		<u>5,347</u>		<u>14,451</u>	
		11,391		18,588	
CREDITORS					
Amounts falling due within one year	5	<u>11,311</u>		<u>18,712</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>80</u>		<u>(124)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,006</u>		<u>1,006</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>1,000</u>		<u>1,000</u>
			<u>1,006</u>		<u>1,006</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by:

M Chell - Director

The notes form part of these financial statements

**Scarborough Hospice
Sales Limited (Registered number: 02053320)**

**Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Scarborough Hospice Sales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This basis assumes that the company will continue trading as a going concern for the foreseeable future. The outbreak of the Coronavirus in the United Kingdom has affected the company's ability to continue its normal trading and consequently impacts its ability to continue trading as a going concern. The directors will continue to follow all the official guidance and take appropriate measures to mitigate the impact of this virus outbreak on the company. Consequently, the directors consider that the going concern basis is appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 18% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Scarborough Hospice
Sales Limited (Registered number: 02053320)**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	
and 31 March 2023	<u>2,499</u>
DEPRECIATION	
At 1 April 2022	1,369
Charge for year	<u>204</u>
At 31 March 2023	<u>1,573</u>
NET BOOK VALUE	
At 31 March 2023	<u>926</u>
At 31 March 2022	<u>1,130</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	36	7
Amounts owed to group undertakings	7,074	13,381
Taxation and social security	1,486	2,609
Other creditors	<u>2,715</u>	<u>2,715</u>
	<u>11,311</u>	<u>18,712</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Webster BA FCA CTA (Senior Statutory Auditor)
for and on behalf of Ingham & Co.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Saint Catherine's Hospice Trust, which is the only parent for which group accounts are prepared. Saint Catherine's Hospice Trust is a charitable company whose registered office is situated at Saint Catherine's Hospice, Throxenby Lane, Scarborough, North Yorkshire, YO12 5RE.

**Scarborough Hospice
Sales Limited (Registered number: 02053320)**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

8. ARTICLES OF ASSOCIATION

Articles of Association number 3, referred to in the audit report, is reproduced below:

- A All the profits of the company available for distribution as dividend shall be paid to Saint Catherine's Hospice Trust, Scarborough (hereinafter called "the Trust") shall be applied towards the promotion and carrying out the objects of the Trust.
- B No member of the council or other governing body or other person engaged or concerned in the management of the Trust shall hold any salaried office or employment in the company.
- C No member of the council or other governing body or other persons engaged or concerned in the management of the Trust shall enter into or be concerned or interested directly or indirectly in any contract with the company, other than a contract which, if entered into with the Trust would not have any infringement of the Memorandum of Association, or other governing instrument of the Trust.
- D That the company's auditors shall include in their annual report a statement showing whether to the best of their knowledge and belief the above provisions have been complied with.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.