

REGISTERED NUMBER: 02052523 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

WELDIN BUILDERS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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WELDIN BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS: Mr P Weldin
Mrs C Weldin

SECRETARY: Mrs C Weldin

REGISTERED OFFICE: 7 St. John's road
Harrow
Middlesex
HA1 2EY

REGISTERED NUMBER: 02052523 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

WELDIN BUILDERS LIMITED (REGISTERED NUMBER: 02052523)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		19,941		9,178
CURRENT ASSETS					
Stocks		1,139,454		1,189,869	
Debtors		448,165		345,081	
Prepayments and accrued income		10,713		11,929	
Cash at bank		10,429		42,771	
		<u>1,608,761</u>		<u>1,589,650</u>	
CREDITORS					
Amounts falling due within one year		<u>162,085</u>		<u>225,229</u>	
NET CURRENT ASSETS			<u>1,446,676</u>		<u>1,364,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,466,617		1,373,599
CREDITORS					
Amounts falling due after more than one year	3		(1,104,048)		(1,100,000)
PROVISIONS FOR LIABILITIES			<u>(2,944)</u>		<u>(612)</u>
NET ASSETS			<u>359,625</u>		<u>272,987</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>359,525</u>		<u>272,887</u>
SHAREHOLDERS' FUNDS			<u>359,625</u>		<u>272,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WELDIN BUILDERS LIMITED (REGISTERED NUMBER: 02052523)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

Mr P Weldin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% Straight line
Computer equipment	- 25% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	154,124
Additions	17,039
At 30 September 2016	<u>171,163</u>
DEPRECIATION	
At 1 October 2015	144,946
Charge for year	6,276
At 30 September 2016	<u>151,222</u>
NET BOOK VALUE	
At 30 September 2016	<u>19,941</u>
At 30 September 2015	<u>9,178</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>1,104,048</u>	<u>1,100,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.