

Unaudited Financial Statements
for the Year Ended 31st August 2020
for
BOW STRADA TRADING LIMITED

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for the Year Ended 31st August 2020

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BOW STRADA TRADING LIMITED

Company Information
for the Year Ended 31st August 2020

Directors: J J Tuckey
B J Tuckey
M J Tuckey
Mrs K L Nicolle

Secretary: Mrs N Tuckey

Registered office: 3 Redman Court
Bell Street
Princes Risborough
Buckinghamshire
HP27 0AA

Registered number: 02051559 (England and Wales)

Accountants: P J Clark & Co
3 Redman Court
Bell Street
Princes Risborough
Buckinghamshire
HP27 0AA

Bankers: C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

BOW STRADA TRADING LIMITED (REGISTERED NUMBER: 02051559)

Balance Sheet
31st August 2020

2019				2020
£	£		Notes	£
		FIXED ASSETS		
1		Tangible assets	4	1,556
73,000		Investments	5	73,000
<u>150,000</u>		Investment property	6	<u>150,000</u>
223,001				224,556
		CURRENT ASSETS		
	13,125	Debtors	7	14,045
	<u>171,862</u>	Cash at bank		<u>135,387</u>
	184,987			149,432
		CREDITORS		
	<u>13,145</u>	Amounts falling due within one year	8	<u>14,653</u>
<u>171,842</u>		NET CURRENT ASSETS		<u>134,779</u>
394,843		TOTAL ASSETS LESS CURRENT LIABILITIES		359,335
		PROVISIONS FOR LIABILITIES	9	23,561
<u>36,552</u>		NET ASSETS		<u>335,774</u>
<u>358,291</u>				
		CAPITAL AND RESERVES		
55		Called up share capital	10	55
45		Capital redemption reserve	11	45
164,430		Fair value reserve	11	170,189
<u>193,761</u>		Retained earnings	11	<u>165,485</u>
<u>358,291</u>		SHAREHOLDERS' FUNDS		<u>335,774</u>

The notes form part of these financial statements

Balance Sheet - continued
31st August 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th May 2021 and were signed on its behalf by:

M J Tuckey - Director

Notes to the Financial Statements
for the Year Ended 31st August 2020

1. STATUTORY INFORMATION

Bow Strada Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 20% on cost

Government grants

The company was in receipt of a Government grant administered by the local authority in respect of the disruption to trading caused as a result of the Covid pandemic. The grant has been credited to the profit and loss account when received.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Depreciation is not charged on the investment property.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

2. **ACCOUNTING POLICIES - continued**

Fair value reserve

Undistributable profits arising on the revaluation of property and investments are shown in the profit and loss account and then transferred to the revaluation reserve.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
Cost	
At 1st September 2019	6,926
Additions	<u>2,332</u>
At 31st August 2020	<u>9,258</u>
Depreciation	
At 1st September 2019	6,925
Charge for year	<u>777</u>
At 31st August 2020	<u>7,702</u>
Net book value	
At 31st August 2020	<u>1,556</u>
At 31st August 2019	<u>1</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
Cost or valuation	
At 1st September 2019 and 31st August 2020	<u>73,000</u>
Net book value	
At 31st August 2020	<u>73,000</u>
At 31st August 2019	<u>73,000</u>

Cost or valuation at 31st August 2020 is represented by:

	Other investments £
Valuation in 2017	60,849
Cost	<u>12,151</u>
	<u>73,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

5. FIXED ASSET INVESTMENTS - continued

If the investment had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>12,151</u>	<u>12,151</u>

The investment was valued on an open market basis on 31st August 2017 by the directors .

6. INVESTMENT PROPERTY

	Total £
Fair value	
At 1st September 2019 and 31st August 2020	<u>150,000</u>
Net book value	
At 31st August 2020	<u>150,000</u>
At 31st August 2019	<u>150,000</u>

Fair value at 31st August 2020 is represented by:

	£
Valuation in 2019	140,792
Cost	<u>9,208</u>
	<u>150,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>9,208</u>	<u>9,208</u>

The investment property was valued on an open market basis on 31st August 2019 by the directors .

The fair value of the property is considered to be accurate at the balance sheet date.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	3,499	-
Sundry debtors	3,047	3,973
VAT	1,316	119
Prepayments and accrued income	<u>6,183</u>	<u>9,033</u>
	<u>14,045</u>	<u>13,125</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	55	2,479
Social security and other taxes	994	903
Other creditors	3,467	-
Directors' current accounts	6,518	5,105
Sundry creditors and accruals	<u>3,619</u>	<u>4,658</u>
	<u>14,653</u>	<u>13,145</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>23,561</u>	<u>36,552</u>
		Deferred tax
		£
Balance at 1st September 2019		36,552
Provision re revaluations		<u>(12,991)</u>
Balance at 31st August 2020		<u>23,561</u>

Provision has been made for the capital gains tax liability which would arise if the investments or property were sold at the revalued figures.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
55	Ordinary	1	<u>55</u>	<u>55</u>

11. RESERVES

	Totals	Retained earnings	Capital redemption reserve	Fair value reserve
	£	£	£	£
At 1st September 2019	358,236	193,761	45	164,430
Deficit for the year	(22,517)	(22,517)	-	-
Deferred tax adjustment	-	(5,759)	-	5,759
At 31st August 2020	<u>335,719</u>	<u>165,485</u>	<u>45</u>	<u>170,189</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is M J Tuckey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.