

REGISTERED NUMBER: 02051559 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st August 2018
for
BOW STRADA TRADING LIMITED

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for the Year Ended 31st August 2018

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BOW STRADA TRADING LIMITED

Company Information
for the Year Ended 31st August 2018

Directors: J J Tuckey
B J Tuckey
M J Tuckey
Mrs K L Nicolle

Secretary: Mrs N Tuckey

Registered office: 3 Redman Court
Bell Street
Princes Risborough
Buckinghamshire
HP27 0AA

Registered number: 02051559 (England and Wales)

Accountants: P J Clark & Co
3 Redman Court
Bell Street
Princes Risborough
Buckinghamshire
HP27 0AA

Bankers: C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

BOW STRADA TRADING LIMITED (REGISTERED NUMBER: 02051559)**Balance Sheet**
31st August 2018

2017				2018
£	£		Notes	£
		FIXED ASSETS		
1,705		Tangible assets	4	506
73,000		Investments	5	73,000
80,000		Investment property	6	80,000
<u>154,705</u>				<u>153,506</u>
		CURRENT ASSETS		
	3,083	Debtors	7	7,249
	<u>145,337</u>	Cash at bank		<u>160,934</u>
	148,420			168,183
		CREDITORS		
	<u>9,189</u>	Amounts falling due within one year	8	<u>12,106</u>
<u>139,231</u>		NET CURRENT ASSETS		<u>156,077</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES		
293,936				309,583
		PROVISIONS FOR LIABILITIES	9	16,896
<u>17,601</u>		NET ASSETS		<u>292,687</u>
<u>276,335</u>				
		CAPITAL AND RESERVES		
55		Called up share capital	10	55
45		Capital redemption reserve	11	45
106,148		Fair value reserve	11	106,853
<u>170,087</u>		Retained earnings	11	<u>185,734</u>
<u>276,335</u>		SHAREHOLDERS' FUNDS		<u>292,687</u>

The notes form part of these financial statements

Balance Sheet - continued
31st August 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th January 2019 and were signed on its behalf by:

M J Tuckey - Director

Notes to the Financial Statements
for the Year Ended 31st August 2018

1. STATUTORY INFORMATION

Bow Strada Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33% on cost and 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Depreciation is not charged on the investment property.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Fair value reserve

Undistributable profits arising on the revaluation of property and investments are shown in the profit and loss account and then transferred to the revaluation reserve.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
At 1st September 2017 and 31st August 2018	<u>6,926</u>
Depreciation	
At 1st September 2017	5,221
Charge for year	<u>1,199</u>
At 31st August 2018	<u>6,420</u>
Net book value	
At 31st August 2018	<u>506</u>
At 31st August 2017	<u>1,705</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
Cost or valuation	
At 1st September 2017 and 31st August 2018	<u>73,000</u>
Net book value	
At 31st August 2018	<u>73,000</u>
At 31st August 2017	<u>73,000</u>

Cost or valuation at 31st August 2018 is represented by:

	Other investments £
Valuation in 2017	60,849
Cost	<u>12,151</u>
	<u>73,000</u>

If the investment had not been revalued it would have been included at the following historical cost:

	2018	2017
	£	£
Cost	<u>12,151</u>	<u>12,151</u>

The investment was valued on an open market basis on 31st August 2017 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 31st August 2018

6. INVESTMENT PROPERTY

	Total £
Fair value	
At 1st September 2017 and 31st August 2018	<u>80,000</u>
Net book value	
At 31st August 2018	<u>80,000</u>
At 31st August 2017	<u>80,000</u>

Fair value at 31st August 2018 is represented by:

	£
Valuation in 2009	62,900
Cost	<u>17,100</u>
	<u>80,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>17,100</u>	<u>17,100</u>

The investment property was valued on an open market basis on 31st August 2009 by the directors .

The fair value of the property is considered to be accurate at the balance sheet date.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Sundry debtors and prepayments	984	800
Directors' current accounts	5,513	1,516
VAT	<u>752</u>	<u>767</u>
	<u>7,249</u>	<u>3,083</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,800	498
Social security and other taxes	850	708
Other creditors	-	24
Directors' current accounts	2,667	2,669
Sundry creditors and accruals	<u>5,789</u>	<u>5,290</u>
	<u>12,106</u>	<u>9,189</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2018

9. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>16,896</u>	<u>17,601</u>
		Deferred tax
		£
Balance at 1st September 2017		17,601
Provision re revaluations		<u>(705)</u>
Balance at 31st August 2018		<u>16,896</u>

Provision has been made for the capital gains tax liability which would arise if the investments or property were sold at the revalued figures.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
55	Ordinary	1	<u>55</u>	<u>55</u>

11. RESERVES

	Totals £	Retained earnings £	Capital redemption reserve £	Fair value reserve £
At 1st September 2017	276,280	170,087	45	106,148
Profit for the year	16,352	16,352	-	-
Deferred tax adjustment	-	(705)	-	705
At 31st August 2018	<u>292,632</u>	<u>185,734</u>	<u>45</u>	<u>106,853</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st August 2018 and 31st August 2017:

	2018 £	2017 £
M J Tuckey		
Balance outstanding at start of year	1,516	73,126
Amounts advanced	27,998	29,857
Amounts repaid	(24,000)	(101,467)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,514</u>	<u>1,516</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2018

13. RELATED PARTY DISCLOSURES

Three of the directors of this company are members of Tuckey LLP.

During the year company paid £2,800 to the partnership in respect of office accommodation.

14. ULTIMATE CONTROLLING PARTY

The controlling party is M J Tuckey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.