

ARCO ENVIRONMENTAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2001

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2 to 2	Notes to the Abbreviated Accounts

The company's registered number is 02051399



ARCO ENVIRONMENTAL LIMITED
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2001

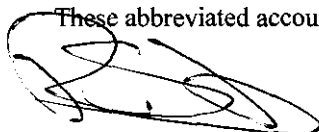
	Notes	2001 £	£	2000 £
FIXED ASSETS				
Tangible Assets	1b,2		51,828	76,814
CURRENT ASSETS				
Stock		1,742		1,164
Debtors falling due within one year		39,203		67,658
Cash at bank and in hand		466,048		621,754
		506,993		690,576
CREDITORS: Amounts falling due within one year		50,683		286,469
NET CURRENT ASSETS			456,310	404,107
		£	508,138	£ 480,921
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			508,136	480,919
		£	508,138	£ 480,921

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 November 2001; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small small companies (Section 246(8) of Act).

These abbreviated accounts were approved by the board of directors on 6 June 2002



R Sharpley, Director

The notes on pages 2 to 2 form part of these accounts

ARCO ENVIRONMENTAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2001

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2001	2000
	%	%
Motor vehicles	25	25
Fixtures and fittings	15	15

2. TANGIBLE FIXED ASSETS

Cost

	2001	2000
	£	£
At 1 December 2000	145,012	128,748
Additions	4,720	71,264
Disposals	(61,487)	(55,000)

At 30 November 2001	88,245	145,012
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Depreciation

At 1 December 2000	68,198	68,286
Disposals	(46,895)	(25,000)
For the year	15,114	24,912

At 30 November 2001	36,417	68,198
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Net Book Amounts

At 30 November 2001	£ 51,828	£ 76,814
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3. CALLED UP SHARE CAPITAL

Authorised:

	2001	2000
	£	£
100 Ordinary shares of £1 each	£ 100	£ 100

Allotted, issued and fully paid:

2 Ordinary shares of £1 each	£ 2	£ 2
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