

BRITISH ELECTRICITY INTERNATIONAL (SERVICES) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2016



Directors' report

The Directors present their report and unaudited financial statements of British Electricity International (Services) Limited (the Company) for the year ended 31 December 2016.

Principal activities and business review

The Company is a dormant company and holds an amount owed by a group undertaking. The Company did not trade during the financial year or the preceding financial year.

Directors

The following Directors served during the year and to the date of this report:

S F F Mingham (appointed 31 March 2017)
S D Pinnell (appointed 31 March 2017)
J S Sandhu (appointed 31 March 2017)
P J B Guiollot (resigned 31 March 2017)

Dividends

The Directors do not recommend the payment of a dividend in respect of the year ended 31 December 2016 (2015: £nil).

Principal risks and uncertainties

Owing to the limited nature of the activities of the Company during the year and constituent elements of its balance sheet, the Directors do not believe there are any material risks or uncertainties that require disclosure in order to provide an understanding of the position of the Company at 31 December 2016 or its future prospects.

Share capital

The Company's share capital comprises one thousand ordinary shares.

Going concern

The Company has available to it the resources and support of one of its intermediate parent companies, International Power Ltd. Accordingly, the Directors continue to adopt the going concern basis in preparing the financial statements.

Exemption from audit

For the year ended 31 December 2016 the Company was entitled to exemption under Section 480(1) of the Companies Act 2006. No members have required the Company to obtain an audit of its financial statements for the financial year in accordance with Section 476(1) to (3).

Events after the end of the reporting period

There have been no significant events since the reporting date which should be considered for a proper understanding of these financial statements.

Future developments

The Company has no significant future developments to report.

By order of the Board on ²⁶September 2017



S D Pinnell
Director

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Income statement
for the year ended 31 December 2016**

The Company has not traded during the year or the preceding financial year and consequently has made neither a profit nor a loss, nor any other comprehensive income.

**Statement of financial position
As at 31 December 2016**


	Note	31 December 2016 £	31 December 2015 £
Current assets			
Debtors	4	1,000	1,000
Total current assets and net assets		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called-up share capital	5	1,000	1,000
Equity shareholder's funds		<u>1,000</u>	<u>1,000</u>

The notes on pages 5 and 6 form an integral part of these financial statements.

For the year ended 31 December 2016 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies and the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board of Directors on 26 September 2017 and signed on its behalf by:


J S Sandhu
Director

**Notes to the financial statements
for the year ended 31 December 2016**

1. The reporting entity

British Electricity International (Services) Limited (the Company) is a private company limited by shares incorporated and domiciled in England. The address of the Company's registered office is Level 20, 25 Canada Square, London E14 5LQ, United Kingdom. The Company is a dormant company that holds an amount owed by its parent undertaking.

2. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the applicable United Kingdom accounting standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland* (FRS 102).

The Company's functional and presentation currency is sterling.

Cash flow statement

As there are no transactions that result in cash flows of the Company during the year and the preceding financial year, no cash flow statement is presented.

Amounts owed by group undertakings

Amounts owed by group undertakings are carried at amortised cost using the effective interest method less any allowance for estimated impairment.

3. Directors' and employees' remuneration

The Directors did not receive any fees or emoluments during the year directly attributable to their position within the Company (2015: £nil). Fees or emoluments paid to Directors were borne by International Power Ltd. and the amount attributable to the qualifying services provided by the Directors to the Company cannot be reliably estimated. The Company had no employees during the year (2015: nil).

4. Debtors: amounts falling due within one year

	31 December 2016 £	31 December 2015 £
Amount owed by parent undertaking: British Electricity International Limited	1,000	1,000

Amounts owed by the parent undertaking are unsecured, interest free and repayable on demand.

5. Called-up share capital

	31 December 2016 £	31 December 2015 £
Allotted, called-up and fully paid 1,000 ordinary shares of £1.00	1,000	1,000

**Notes to the financial statements
for the year ended 31 December 2016 (continued)**

6. Controlling party and ultimate parent undertaking

The Company's immediate parent undertaking is British Electricity International Limited, the registered address is Level 20, 25 Canada Square, London E14 5LQ, United Kingdom.

The Directors consider the Company's ultimate parent undertaking and controlling party to be ENGIE S.A. which was incorporated in France and is headquartered in Paris, France and which is the parent undertaking of the largest and smallest group in which the results of the Company are consolidated for the year ended 31 December 2016 and the year ended 31 December 2015. The consolidated financial statements of ENGIE S.A., may be obtained from its registered office at 1 place Samuel de Champlain, 92400 Courbevoie, Paris, France.