

Company Registration No. 02050686 (England and Wales)

**NORTH EAST VALVES AND ENGINEERING  
SUPPLY COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2023**

**PAGES FOR FILING WITH REGISTRAR**



**NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 30 SEPTEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	2	10,935		10,935	
<b>Net current assets</b>			10,935		10,935
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			10,835		10,835
<b>Total equity</b>			10,935		10,935

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 08/02/24 and are signed on its behalf by:

*A Gordon*

A Gordon  
Director

# NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

#### Company information

North East Valves and Engineering Supply Company Limited ("the Company") is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Unit 3, Lee Close, Pattinson North, Washington, NE38 8QA.

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

#### Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Amounts owed by group undertakings	10,935	10,935

# **NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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### **3 Parent company**

The ultimate parent company is Nevesco Limited, a company registered in the United Kingdom. The registered office is Unit 3, Lee Close, Pattinson North Industrial Estate, District 15, Tyne and Wear, NE38 38Q.