

Company Registration No. 02050686 (England and Wales)

**NORTH EAST VALVES AND ENGINEERING  
SUPPLY COMPANY LIMITED**

**REPORT AND UNAUDITED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2018**

TUESDAY



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# **NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	T Gordon
<b>Secretary</b>	A Gordon
<b>Company number</b>	02050686
<b>Registered office</b>	Unit 3 Lee Close Pattinson North Industrial Estate Washington Tyne and Wear NE38 8QA
<b>Accountants</b>	RSM UK Tax and Accounting Limited Chartered Accountants 1 St. James' Gate Newcastle upon Tyne NE1 4AD

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# ACCOUNTANT'S REPORT TO THE DIRECTOR OF NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

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In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the financial statements of North East Valves and Engineering Supply Company Limited which comprise the statement of financial position and the related notes in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of North East Valves and Engineering Supply Company Limited, as a body, in accordance with the terms of our engagement letter dated 30 January 2018. Our work has been undertaken solely to prepare for your approval the financial statements of North East Valves and Engineering Supply Company Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that North East Valves and Engineering Supply Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of North East Valves and Engineering Supply Company Limited under the Act. You consider that North East Valves and Engineering Supply Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North East Valves and Engineering Supply Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*RSM UK Tax and Accounting Limited*

RSM UK Tax and Accounting Limited  
Chartered Accountants  
1 St. James' Gate  
Newcastle upon Tyne  
NE1 4AD

6 December 2018

# **NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED**

## **DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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The director presents his annual report and financial statements for the year ended 30 September 2018.

### **Principal activities**

The company is dormant and has not traded during the year.

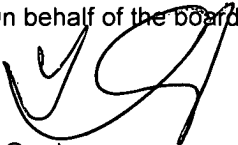
### **Director**

The director who held office during the year and up to the date of signature of the financial statements was as follows:

T Gordon

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A handwritten signature in black ink, appearing to be 'T Gordon', written over the text 'On behalf of the board'.

T Gordon

**Director**

27 November 2018

**NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Debtors	2	10,935		10,935	
<b>Net current assets</b>			10,935		10,935
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss reserves			10,835		10,835
<b>Total equity</b>			10,935		10,935

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 November 2018.



T Gordon  
Director

# NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

### 1 Accounting policies

#### Company information

North East Valves and Engineering Supply Company Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Unit 3, Lee Close, Pattinson North Industrial Estate, Washington, Tyne and Wear, NE38 8QA.

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### Dormant Status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2017. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	10,935	10,935

### 3 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	100	100

# **NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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### **4 Parent company**

The ultimate parent company is Nevesco Limited, a company registered in the United Kingdom. The registered office is Unit 3, Lee Close, Pattinson North Industrial Estate, Washington, Tyne and Wear, NE38 38Q.