

**NORTH EAST VALVES AND ENGINEERING  
SUPPLY COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2019**

**PAGES FOR FILING WITH REGISTRAR**



**NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	2	10,935		10,935	
<b>Net current assets</b>			10,935		10,935
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			10,835		10,835
<b>Total equity</b>			10,935		10,935

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 November 2019

T Gordon  
Director

# **NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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### **1 Accounting policies**

#### **Company information**

North East Valves and Engineering Supply Company Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Unit 3, Lee Close, Pattinson North Industrial Estate, Washington, Tyne and Wear, NE38 8QA.

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### **2 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	10,935	10,935
	<u>          </u>	<u>          </u>

### **3 Parent company**

The ultimate parent company is Nevesco Limited, a company registered in the United Kingdom. The registered office is Unit 3, Lee Close, Pattinson North Industrial Estate, Washington, Tyne and Wear, NE38 38Q.