

Company Registration No. 02050686 (England and Wales)

**NORTH EAST VALVES AND ENGINEERING
SUPPLY COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2017**

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NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	10,935		10,935	
Net current assets			10,935		10,935
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserves			10,835		10,835
Total equity			10,935		10,935

The director of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 12 January 2018

T Gordon
Director



NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

North East Valves and Engineering Supply Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3, Lee Close, Pattinson North Industrial Estate, Washington, Tyne and Wear, NE38 8QA.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements are the first financial statements of North East Valves and Engineering Supply Company Limited prepared in accordance with FRS 102 as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements of North East Valves and Engineering Supply Company Limited for the year ended 30 September 2016 were prepared in accordance with previous UK GAAP.

In accordance section 35 of FRS 102, North East Valves and Engineering Supply Company Limited has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102, until such time as it is not dormant.

Accordingly there are no transitional adjustments arising for the company on transition to FRS 102 that impact the company's previously reported financial performance or position.

Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Dormant Status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2017. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	10,935	10,935

NORTH EAST VALVES AND ENGINEERING SUPPLY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

3 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
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4 Parent company

The ultimate parent company is NEVESCO Limited, a company registered in the United Kingdom. The registered office is Unit 3, Lee Close, Pattinson North Industrial Estate, Washington, Tyne and Wear, NE38 38Q.