

CRISTOFOLI (UK) LIMITED (Registered No. 2050467)

BALANCE SHEET AT 31 MARCH 2005

	<u>Notes</u>	<u>31.3.05</u> £	<u>31.3.04</u> £
DEBTORS: amounts falling due within one year			
Amounts due by parent and fellow subsidiary undertakings		34,419	34,419
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share Premium		52,139	52,139
Profit and loss account	2	(17,920)	(17,920)
		<u>34,419</u>	<u>34,419</u>

Statements:

- (a) For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Company remained dormant (within meaning of Section 252 of the Companies Act 1985) throughout the financial year ended 31st March 2005.

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Director

Approved by the Board on 30 June 2005.



NOTES

1. ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

3. CALLED UP SHARE CAPITAL

	<u>Authorised, Allotted, Called-up and Fully Paid</u>	
	<u>31.3.05</u>	<u>31.3.04</u>
	£	£
200 Shares of £1 Each	200	200