

Registration number 2049765

56 Parkhill Road Limited

Directors' report and financial statements

for the year ended 31 March 2015

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56 Parkhill Road Limited

Company information

| | |
|-------------------|--|
| Directors | S Ha Sun S J Flood |
| Secretary | I C Bubb |
| Company number | 2049765 |
| Registered office | 100 High Street Whitstable Kent CT5 1AT |
| Accountants | The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT |
| Business address | 56 Parkhill Road London NW3 2YT |

56 Parkhill Road Limited

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56 Parkhill Road Limited

**Directors' report
for the year ended 31 March 2015**

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activity

The principal activity of the company continued to be the provision of communal services to the residents of six flats at 56 Parkhill Road, London NW3 2YT.

Company status

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

Directors


The directors who served during the year are as stated below:

S Ha Sun

S J Flood

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 20 July 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I C Bubb', with a stylized, looping flourish at the end.

**I C Bubb
Secretary**

56 Parkhill Road Limited
for the year ended 31 March 2015
56 Parkhill Road Limited

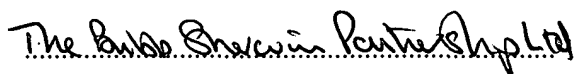
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 56 Parkhill Road Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of 56 Parkhill Road Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 56 Parkhill Road Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 56 Parkhill Road Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 56 Parkhill Road Limited. You consider that 56 Parkhill Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 56 Parkhill Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

21 July 2015

56 Parkhill Road Limited

**Profit and loss account
for the year ended 31 March 2015**

| | | 2015 | 2014 |
|---|--------------|---------------------|---------------------|
| | Notes | £ | £ |
| Turnover | 2 | <u>8,384</u> | <u>8,742</u> |
| Administrative expenses | | <u>(8,100)</u> | <u>(8,761)</u> |
| Profit/(loss) on ordinary activities before taxation | | 284 | (19) |
| Tax on profit/(loss) on ordinary activities | | <u>-</u> | <u>-</u> |
| Profit/(loss) for the year | 6 | 284 | (19) |
| Retained profit brought forward | | 6,679 | 6,698 |
| Reserve Movements | | <u>(520)</u> | <u>-</u> |
| Retained profit carried forward | | <u><u>6,443</u></u> | <u><u>6,679</u></u> |

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

**Balance sheet
as at 31 March 2015**

| | | 2015 | | 2014 | |
|---|--------------|----------------|---------------------|----------------|---------------------|
| | Notes | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | 3 | 1,301 | | 421 | |
| Funds held on trust | | 11,096 | | 11,940 | |
| | | <u>12,397</u> | | <u>12,361</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(5,232)</u> | | <u>(5,480)</u> | |
| Net current assets | | | <u>7,165</u> | | <u>6,881</u> |
| Total assets less current liabilities | | | 7,165 | | 6,881 |
| Net assets | | | <u><u>7,165</u></u> | | <u><u>6,881</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 12 | | 12 |
| Other reserves | 6 | | 710 | | 190 |
| Profit and loss account | 6 | | 6,443 | | 6,679 |
| Shareholders' funds | | | <u><u>7,165</u></u> | | <u><u>6,881</u></u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 20 July 2015, and are signed on their behalf by:



S J Flood
Director

Registration number 2049765

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

Notes to the financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year.

1.3. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

| | 2015 £ | 2014 £ |
|---------------|-----------|-----------|
| Trade debtors | 1,301 | 421 |

4. Creditors: amounts falling due within one year

| | 2015 £ | 2014 £ |
|------------------------------|-----------|-----------|
| Trade creditors | 1,903 | 304 |
| Other creditors | - | 41 |
| Accruals and deferred income | 3,329 | 5,135 |
| | 5,232 | 5,480 |

56 Parkhill Road Limited

Notes to the financial statements for the year ended 31 March 2015

..... continued

| | | | | |
|----|------------------------------------|------------------------------------|-------------------------|------------|
| 5. | Share capital | 2015 £ | 2014 £ | |
| | Authorised | | | |
| | 100 Ordinary shares of £1 each | 100 | 100 | |
| | | | | |
| | Allotted, called up and fully paid | | | |
| | 12 Ordinary shares of £1 each | 12 | 12 | |
| | | | | |
| | Equity Shares | | | |
| | 12 Ordinary shares of £1 each | 12 | 12 | |
| | | | | |
| 6. | Reserves | Profit and loss account £ | Special reserve £ | Total £ |
| | At 1 April 2014 | 6,679 | 190 | 6,869 |
| | Transfer of realised profit | (520) | | (520) |
| | Profit for the year | 284 | | 284 |
| | Other movements | - | 520 | 520 |
| | At 31 March 2015 | 6,443 | 710 | 7,153 |