Registration number 2049765

56 Parkhill Road Limited

Directors' report and financial statements

for the year ended 31 March 2016

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56 Parkhill Road Limited

Company information

Directors	S Ha Sun S J Flood
Secretary	I C Bubb
Company number	2049765
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	56 Parkhill Road London NW3 2YT

56 Parkhill Road Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

56 Parkhill Road Limited

Directors' report
for the year ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity
The principal activity of the company continued to be the provision of communal services to the residents of six flats at 56 Parkhill Road, London NW3 2YT.

Company status
The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

Directors
The directors who served during the year are as stated below:

S Ha Sun
S J Flood

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 15 June 2016, and signed on its behalf by:

I C Bubb
Secretary

56 Parkhill Road Limited

for the year ended 31 March 2016
56 Parkhill Road Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 56 Parkhill Road Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of 56 Parkhill Road Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 56 Parkhill Road Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 56 Parkhill Road Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 56 Parkhill Road Limited. You consider that 56 Parkhill Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 56 Parkhill Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

11 October 2016

56 Parkhill Road Limited

Profit and loss account
for the year ended 31 March 2016

	Notes	2016	2015
		£	£
Turnover	2	9,554	8,384
Administrative expenses		(9,667)	(8,100)
(Loss)/profit on ordinary activities before taxation		(113)	284
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	6	(113)	284
Retained profit brought forward		6,443	6,679
Reserve Movements		116	(520)
Retained profit carried forward		6,446	6,443

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

Balance sheet
as at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Current assets					
Debtors	3	400		1,301	
Funds held on trust		11,009		11,096	
		11,409		12,397	
Creditors: amounts falling due within one year	4	(4,357)		(5,232)	
Net current assets			7,052		7,165
Total assets less current liabilities			7,052		7,165
Net assets			7,052		7,165
Capital and reserves					
Called up share capital	5		12		12
Other reserves	6		594		710
Profit and loss account	6		6,446		6,443
Shareholders' funds			7,052		7,165

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 15 June 2016, and are signed on their behalf by:

S J Flood
Director

Registration number 2049765

The notes on pages 6 to 7 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year.

1.3. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2016	2015
	£	£
Trade debtors	400	1,301

4. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1,045	1,903
Accruals and deferred income	3,312	3,329
	4,357	5,232

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5.	**Share capital**	**2016**	**2015**
		£	**£**
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	12 Ordinary shares of £1 each	12	12
	Equity Shares		
	12 Ordinary shares of £1 each	12	12

6.	**Reserves**	**Profit and loss account**	**Special reserve**	**Total**
		£	**£**	**£**
	At 1 April 2015	6,443	710	7,153
	Transfer of realised profit	116		116
	Loss for the year	(113)		(113)
	Other movements	-	(116)	(116)
	At 31 March 2016	6,446	594	7,040