

Registration number 2049765

56 Parkhill Road Limited

**Directors' report and financial statements
for the year ended 31 March 2013**



56 Parkhill Road Limited

Company information

Directors	S Ha Sun S J Flood
Secretary	I C Bubb
Company number	2049765
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	56 Parkhill Road London NW3 2YT

56 Parkhill Road Limited

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56 Parkhill Road Limited

**Directors' report
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company continued to be the provision of communal services to the residents of six flats at 56 Parkhill Road, London NW3 2YT

Company status

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties

Directors

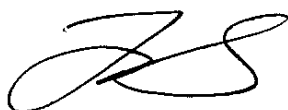
The directors who served during the year are as stated below

S Ha Sun

S J Flood

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 October 2013 and signed on its behalf by



**I C Bubb
Secretary**

56 Parkhill Road Limited

for the year ended 31 March 2013

56 Parkhill Road Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 56 Parkhill Road Limited for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of 56 Parkhill Road Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 56 Parkhill Road Limited You consider that 56 Parkhill Road Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

22 October 2013

56 Parkhill Road Limited

**Profit and loss account
for the year ended 31 March 2013**

		2013	2012
	Notes	£	£
Turnover	2	<u>8,572</u>	<u>9,376</u>
Administrative expenses		<u>(8,775)</u>	<u>(10,101)</u>
Loss on ordinary activities before taxation		(203)	(725)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	6	(203)	(725)
Retained profit brought forward		7,092	7,817
Reserve Movements		<u>(190)</u>	<u>-</u>
Retained profit carried forward		<u>6,699</u>	<u>7,092</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

**Balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Debtors	3	454		6,627	
Funds held on trust		10,452		3,270	
		<u>10,906</u>		<u>9,897</u>	
Creditors: amounts falling due within one year	4	<u>(4,005)</u>		<u>(2,793)</u>	
Net current assets			6,901		7,104
Total assets less current liabilities			6,901		7,104
Net assets			<u>6,901</u>		<u>7,104</u>
Capital and reserves					
Called up share capital	5		12		12
Sinking fund	6		190		-
Profit and loss account	6		6,699		7,092
Shareholders' funds			<u>6,901</u>		<u>7,104</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20 October 2013 and signed on its behalf by



S J Flood
Director

Registration number 2049765

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

Notes to the financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year

1.3. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	2013 £	2012 £
Trade debtors	454	5,906
Prepayments and accrued income	-	721
	<u>454</u>	<u>6,627</u>

4. Creditors: amounts falling due within one year

	2013 £	2012 £
Other creditors	53	53
Accruals and deferred income	3,952	2,740
	<u>4,005</u>	<u>2,793</u>

56 Parkhill Road Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

5.	Share capital		2013 £	2012 £
	Authorised			
	100 Ordinary shares of £1 each		100	100
			=====	=====
	Allotted, called up and fully paid			
	12 Ordinary shares of £1 each		12	12
			=====	=====
	Equity Shares			
	12 Ordinary shares of £1 each		12	12
			=====	=====
6.	Reserves	Profit and loss account £	Sinking fund reserve £	Total £
	At 1 April 2012	7,092	-	7,092
	Transfer of realised profit	(190)		(190)
	Loss for the year	(203)		(203)
	Other movements	-	190	190
		=====	=====	=====
	At 31 March 2013	6,699	190	6,889
		=====	=====	=====