

Registration number 2049765

**56 Parkhill Road Limited**

**Directors' report and financial statements**

**for the year ended 31 March 2011**

TUESDAY



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02/08/2011  
COMPANIES HOUSE

## **56 Parkhill Road Limited**

### **Company information**

Directors	S Ha Sun S J Hill
Secretary	I C Bubb
Company number	2049765
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT

## **56 Parkhill Road Limited**

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**56 Parkhill Road Limited**

**Directors' report  
for the year ended 31 March 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

**Principal activity**

The principal activity of the company continued to be the provision of communal services to the residents of six flats at 56 Parkhill Road, London NW3 2YT

**Directors**

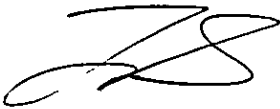
The directors who served during the year are as stated below

S Ha Sun

S J Hill

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 10 June 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I C Bubb', written in a cursive style.

**I C Bubb  
Secretary**

**56 Parkhill Road Limited**  
**for the year ended 31 March 2011**  
**56 Parkhill Road Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 56 Parkhill Road Limited for the year ended 31 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of 56 Parkhill Road Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 56 Parkhill Road Limited You consider that 56 Parkhill Road Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**30 July 2011**

**56 Parkhill Road Limited**

**Profit and loss account  
for the year ended 31 March 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>8,112</u>	<u>7,734</u>
Administrative expenses		<u>(8,589)</u>	<u>(24,520)</u>
<b>Loss on ordinary activities before taxation</b>		(477)	(16,786)
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>6</b>	<u>(477)</u>	<u>(16,786)</u>
Retained profit brought forward		8,294	12,897
Reserve Movements		-	12,183
<b>Retained profit carried forward</b>		<u><u>7,817</u></u>	<u><u>8,294</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**56 Parkhill Road Limited**

**Balance sheet  
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	4,522		3,515	
Cash at bank and in hand		5,230		7,650	
		<u>9,752</u>		<u>11,165</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,923)</u>		<u>(2,859)</u>	
<b>Net current assets</b>			<u>7,829</u>		<u>8,306</u>
<b>Total assets less current liabilities</b>			<u>7,829</u>		<u>8,306</u>
<b>Net assets</b>			<u><u>7,829</u></u>		<u><u>8,306</u></u>
<b>Capital and reserves</b>					
Called up share capital	5		12		12
Profit and loss account	6		<u>7,817</u>		<u>8,294</u>
<b>Shareholders' funds</b>			<u><u>7,829</u></u>		<u><u>8,306</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**56 Parkhill Road Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 10 June 2011 and signed on its behalf by



**S J Hill**  
**Director**

**Registration number 2049765**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## 56 Parkhill Road Limited

### Notes to the financial statements for the year ended 31 March 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year

##### 1.3. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors	2011 £	2010 £
Trade debtors	3,849	2,892
Prepayments and accrued income	673	623
	<u>4,522</u>	<u>3,515</u>

4. Creditors: amounts falling due within one year	2011 £	2010 £
Other creditors	53	150
Accruals and deferred income	1,870	2,709
	<u>1,923</u>	<u>2,859</u>

**56 Parkhill Road Limited**

**Notes to the financial statements  
for the year ended 31 March 2011**

continued

5. Share capital	2011 £	2010 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
<b>Equity Shares</b>		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
6. Reserves	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2010</b>	8,294	8,294
Loss for the year	<u>(477)</u>	<u>(477)</u>
<b>At 31 March 2011</b>	<u>7,817</u>	<u>7,817</u>