

Registration number 2049765

56 Parkhill Road Limited

Directors' report and financial statements

for the year ended 31 March 2006



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56 Parkhill Road Limited

Company information

Directors	S Ha Sun S J Hill
Secretary	S J Hill
Company number	2049765
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	Bubb Rowe Sherwin & Co 100 High Street Whitstable Kent CT5 1AT

56 Parkhill Road Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

56 Parkhill Road Limited

**Directors' report
for the year ended 31 March 2006**

The directors present their report and the financial statements for the year ended 31 March 2006.

Principal activity

The principal activity of the company continued to be the provision of communal services to the residents of six flats at 56 Parkhill Road, London NW3 2YT.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/03/06	01/04/05
S Ha Sun	Ordinary shares	2	2
S J Hill	Ordinary shares	2	2

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23. 7. 06 and signed on its behalf by



S J Hill
Secretary

56 Parkhill Road Limited

**Accountants' report on the unaudited financial statements to the directors of
56 Parkhill Road Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bubb Rowe Sherwin & Co

**Bubb Rowe Sherwin & Co
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT**

Date: *29 August 2006*

56 Parkhill Road Limited

**Profit and loss account
for the year ended 31 March 2006**

		2006	2005
	Notes	£	£
Turnover	2	7,865	6,844
Administrative expenses		(3,118)	(5,436)
Operating profit		4,747	1,408
Other interest receivable and similar income		155	1
Profit on ordinary activities before taxation		4,902	1,409
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		4,902	1,409
Retained profit for the year		4,902	1,409
Retained profit brought forward		6,292	4,883
Retained profit carried forward		11,194	6,292

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

Balance sheet as at 31 March 2006

		2006		2005	
	Notes	£	£	£	£
Current assets					
Debtors	3	849		3,973	
Cash at bank and in hand		14,643		9,139	
		<u>15,492</u>		<u>13,112</u>	
Creditors: amounts falling due within one year	4	<u>(4,286)</u>		<u>(6,808)</u>	
Net current assets			<u>11,206</u>		<u>6,304</u>
Total assets less current liabilities			<u>11,206</u>		<u>6,304</u>
Net assets			<u><u>11,206</u></u>		<u><u>6,304</u></u>
Capital and reserves					
Called up share capital	5		12		12
Profit and loss account			11,194		6,292
Shareholders' funds			<u><u>11,206</u></u>		<u><u>6,304</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21.8.06 and signed on its behalf by



S Ha Sun
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

56 Parkhill Road Limited

Notes to the financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that *timing differences were expected to materialise in the foreseeable future*. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2006 £	2005 £
Trade debtors	337	3,475
Prepayments and accrued income	512	498
	<u>849</u>	<u>3,973</u>

4. Creditors: amounts falling due within one year

	2006 £	2005 £
Trade creditors	3,000	3,345
Accruals and deferred income	1,286	3,463
	<u>4,286</u>	<u>6,808</u>

56 Parkhill Road Limited

**Notes to the financial statements
for the year ended 31 March 2006**

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5. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	12	12
	<u> </u>	<u> </u>