

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Spillers of Chard Limited

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for the Year Ended 30 September 2016**

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Spillers of Chard Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

Mrs C Durie
D Mears ACA
R A C Durie
R A S Durie

SECRETARY:

D Mears ACA

REGISTERED OFFICE:

The Aga Cooker Centre
Chard Business Park
CHARD
Somerset
TA20 1FA

REGISTERED NUMBER:

02049497 (England and Wales)

ACCOUNTANTS:

A C Mole & Sons
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,528,357		1,595,119
CURRENT ASSETS					
Stocks		770,588		829,323	
Debtors		165,148		108,161	
Cash at bank		<u>661,096</u>		<u>768,676</u>	
		1,596,832		1,706,160	
CREDITORS					
Amounts falling due within one year		<u>1,036,317</u>		<u>1,387,458</u>	
NET CURRENT ASSETS			<u>560,515</u>		<u>318,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,088,872		1,913,821
CREDITORS					
Amounts falling due after more than one year			(122,965)		(9,633)
PROVISIONS FOR LIABILITIES			<u>(33,292)</u>		<u>(33,878)</u>
NET ASSETS			<u>1,932,615</u>		<u>1,870,310</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>1,922,615</u>		<u>1,860,310</u>
SHAREHOLDERS' FUNDS			<u>1,932,615</u>		<u>1,870,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Spillers of Chard Limited (Registered number: 02049497)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2017 and were signed on its behalf by:

Mrs C Durie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of services and delivered goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- Straight line over 7 years and Straight line over 2 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company participates in defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. The amount charged against profits represents the contributions payable to the schemes in respect of the accounting period.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	2,428,257
Additions	92,204
Disposals	(119,715)
At 30 September 2016	<u>2,400,746</u>
DEPRECIATION	
At 1 October 2015	833,138
Charge for year	112,169
Eliminated on disposal	(72,918)
At 30 September 2016	<u>872,389</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,528,357</u>
At 30 September 2015	<u>1,595,119</u>

Included within freehold property is land with a value of £137,000 which has not been depreciated.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
D Mears ACA		
Balance outstanding at start of year	5,000	5,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,000</u>	<u>5,000</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate holding company is Croscard Limited, a close company. Mrs C Durie a director of Spillers of Chard Limited, is also a director and the controlling party of Croscard Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.