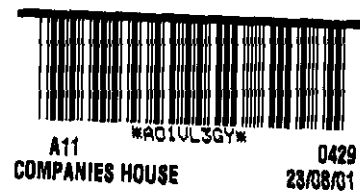


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001
FOR
WAF HEALTH CARE CONSULTANT LIMITED



WAF HEALTH CARE CONSULTANT LIMITED

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FOR THE YEAR ENDED 30 APRIL 2001**

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WAF HEALTH CARE CONSULTANT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2001**

DIRECTOR:

W Fitzhugh

SECRETARY:

Stardata Business Services Limited

REGISTERED OFFICE:

Harben House
Harben Parade
Finchley Road
London NW3 6LH

REGISTERED NUMBER:

2048723 (England and Wales)

ACCOUNTANTS:

The KBSP Partnership
Chartered Accountants
Harben House
Harben Parade
Finchley Rd
London NW3 6LH

WAF HEALTH CARE CONSULTANT LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2001**

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,437		4,198
CURRENT ASSETS:					
Debtors		3,698		4,097	
Cash at bank		124,071		46,391	
		127,769		50,488	
CREDITORS: Amounts falling due within one year		94,800		34,044	
NET CURRENT ASSETS:			32,969		16,444
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£36,406</u>		<u>£20,642</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			36,306		20,542
SHAREHOLDERS' FUNDS:			<u>£36,406</u>		<u>£20,642</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

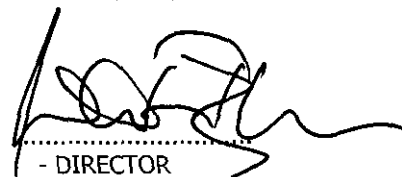
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 17 August 2001

WAF HEALTH CARE CONSULTANT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2000	
and 30 April 2001	10,888
DEPRECIATION:	
At 1 May 2000	6,690
Charge for year	761
At 30 April 2001	7,451
NET BOOK VALUE:	
At 30 April 2001	3,437
At 30 April 2000	4,198

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary share capital	£1	1,000	1,000
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary share capital	£1	100	100

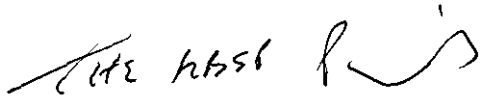
WAF HEALTH CARE CONSULTANT LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
WAF HEALTH CARE CONSULTANT LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2001 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



The KBSP Partnership
Chartered Accountants
Harben House
Harben Parade
Finchley Rd
London NW3 6LH

Dated: 20/8/2001