

**Company Registration No. 2047108**

**GK COMMUNICATIONS LIMITED**

**Report and Financial Statements**

**30 September 2004**



# **GK COMMUNICATIONS LIMITED**

## **Report and financial statements 2004**

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# **GK COMMUNICATIONS LIMITED**

## **Report and financial statements 2004**

### **Officers and professional advisers**

#### **Director**

J T Isaac

#### **Secretary**

P McCullagh

#### **Registered office**

1<sup>st</sup> Floor Fleet Place House  
2 Fleet Place  
London  
EC4M 7RT

# **GK COMMUNICATIONS LIMITED**

## **Director's report**

The director presents his annual report and the audited financial statements for the year ended 30 September 2004.

### **Review of developments**

The trade of the company was transferred to Dimension Data Network Services Limited on 31<sup>st</sup> January 2001 as part of the group restructure. The company is now dormant.

### **Results and dividends**

The company has not traded during the year and therefore has made neither a profit nor a loss. The directors recommend that no dividend be paid on the shares of the company (2003- £nil).

### **Director**

The director of the company during the year was as follows:

J T Isaac

The director of the company held no direct or indirect interest in share capital of the Company.

### **Annual General Meeting**

The company has elected to dispense with the requirement to hold an annual general meeting.

### **Auditors**

The Company has elected to dispense with the obligation to appoint auditors annually and, accordingly, Deloitte & Touche LLP shall be deemed to be re-appointed as auditors for a further term under the provisions of section 386(2) of the Companies Act 1985.



28/9/06

Approved by the Board of Directors  
and signed on behalf of the Board

# **GK COMMUNICATIONS LIMITED**

## **Statement of directors' responsibilities**

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GK COMMUNICATIONS LIMITED

## Balance sheet 30 September 2004

	Note	2004 £'000	2003 £'000
<b>CREDITORS: amounts falling due within one year</b>	3	(11,488)	(11,488)
<b>NET CURRENT LIABILITIES</b>		(11,488)	(11,488)
<b>NET LIABILITIES</b>		(11,488)	(11,488)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,993	1,993
Share Premium	5	6,995	6,995
Profit and loss account	2,5	(20,476)	(20,476)
<b>TOTAL EQUITY SHAREHOLDERS' DEFICIT</b>		(11,488)	(11,488)

For the year ended 30 September 2004, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year ended 30 September 2004 in accordance with section 249B(2).

The directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with Section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 28/9/06 2006.

Signed on behalf of the Board of Directors



Director

# GK COMMUNICATIONS LIMITED

## Notes to the accounts

Year ended 30 September 2004

### 1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cashflow statements

The company has taken advantage of the exemption included in Financial Reporting Standard No. 1 "Cashflow statements" for a subsidiary undertaking where 90% or more of the voting rights are controlled within the group not to present a cashflow statement provided the consolidated financial statements are publicly available.

### 2. Profit and loss account

The company has had no accounting transactions and made neither a profit nor a loss in the year under review or in the previous accounting year. The expenses of the company, including auditors' remuneration, have been borne by Dimension Data Advanced Infrastructure Limited without any right of reimbursement. There are no employees so no remuneration has been paid to directors and employees. Accordingly no profit and loss account is presented. There have been no other recognised gains or losses or movements in shareholders' funds in either year.

### 3. Creditors: Amounts falling due within one year

	2004 £'000	2003 £'000
Amounts owed to related undertakings	11,488	11,488
	<u>11,488</u>	<u>11,488</u>

### 4. Called up Share Capital

	2004 £'000	2003 £'000
<b>Authorised</b>		
2,300,000 ordinary £1 shares	2,300	2,300
	<u>2,300</u>	<u>2,300</u>
<b>Called up and fully paid</b>		
1,993,000 ordinary £1 shares	1,993	1,993
	<u>1,993</u>	<u>1,993</u>

# GK COMMUNICATIONS LIMITED

## Notes to the accounts

Year ended 30 September 2004

### 5. Shareholders' Funds

	Share Capital £'000	Share Premium account £'000	Profit and loss account £'000
At 1 October 2003 and 30 September 2004	1,993	6,995	(20,476)

### 6. Related party transactions

The company has taken advantage of the exemption included in Financial Reporting Standard No. 8 "Related Party Disclosures" not to disclose transactions with entities that are part of the group or investees of the group qualify as related parties.

### 7. Ultimate Holding Company

The company is a wholly owned subsidiary of GK Communications Group Limited, a company registered in England and Wales.

The ultimate holding company and controlling party is Dimension Data Holdings Plc, a company registered in the UK.