

CHESTER CRESCENT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2014

COMPANY NUMBER: 02046859



Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE

Reference No. BS2549

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the maintenance and management of flats for the benefit of residents.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital at 31 December were:-

	Number of shares	
	2014	2013
M Cannon	1	1
E Hallissey	1	1
H Capper	1	1
R Mongiat	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on February 1st 2015 and signed on their behalf.



SECRETARY

R Pike

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
CONTRIBUTION FROM RESIDENTS	2	20,770	62,062
Administration expenses		80,093	16,510
OPERATING (DEFICIT)/SURPLUS	3	(59,323)	45,552
Interest received		20	18
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(59,303)	45,570
TAXATION ON DEFICIT/SURPLUS ON ORDINARY ACTIVITIES	4	0	0
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(59,303)	45,570
TRANSFER FROM/(TO) TENANTS' FUND		59,303	(45,570)
RETAINED SURPLUS CARRIED FORWARD		0	0

There were no recognised gains or losses in 2014 or 2013 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	4,929	4,929
CURRENT ASSETS			
Debtors	6	20,968	49,248
Cash at bank and in hand		3,832	34,138
		<hr/> 24,800	<hr/> 83,386
CREDITORS:			
Amounts falling due within one year	7	1,153	436
		<hr/> 23,647	<hr/> 82,950
NET CURRENT ASSETS			
		<hr/> 28,576	<hr/> 87,879
CREDITORS:			
Amounts falling due after more than one year	8	28,545	87,848
		<hr/> 31	<hr/> 31
NET ASSETS			
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	9	31	31
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		<hr/> 31	<hr/> 31
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and for its loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

 M-CANNON

Director

Approved by the board: February 1st, 2015 (Date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 ACCOUNTING POLICIES**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2014 £	2013 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 FIXED ASSETS

	Land & Buildings £
Cost	
At 1 January 2014 and 31 December 2014	4,929
Net Book Value	
At 31 December 2014	4,929
At 31 December 2013	4,929

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

6 DEBTORS

	2014	2013
	£	£
Due within one year		
Contributions due	20,500	48,748
Other debtors	468	500
	<hr/>	<hr/>
	20,968	49,248
	<hr/>	<hr/>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Contributions received in advance	810	112
Other creditors	343	324
	<hr/>	<hr/>
	1,153	436
	<hr/>	<hr/>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Tenants's fund	2014	2013
	£	£
(Deficit)/surplus for the year	(59,303)	45,570
Opening tenants' funds	87,848	42,278
	<hr/>	<hr/>
Closing tenants' funds	28,545	87,848
	<hr/>	<hr/>

9 CALLED UP SHARE CAPITAL

	2014	2013
	£	£
Authorised		
Ordinary shares of £1 each	31	31
	<hr/>	<hr/>
Issued		
Ordinary shares of £1 each	31	31
	<hr/>	<hr/>