

REGISTERED NUMBER: 2046398 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2002
FOR
RESOURCES MANAGEMENT UK LIMITED



RESOURCES MANAGEMENT UK LIMITED

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for the Year Ended 31st December 2002

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RESOURCES MANAGEMENT UK LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2002

DIRECTORS:

Mr J A Starmer
Mr R Stubbs
Mr T Ball
Mrs H E R Trivett

SECRETARY:

Mr R Stubbs

REGISTERED OFFICE:

Witherley House
Hazell Way
Bermuda Road
NUNEATON
WARWICKSHIRE
CV10 7QG

REGISTERED NUMBER:

2046398 (England and Wales)

AUDITORS:

Stewart Fletcher and Barrett
Chartered Accountants
Registered Auditors
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

RESOURCES MANAGEMENT UK LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
RESOURCES MANAGEMENT UK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Stewart Fletcher & Barrett

Stewart Fletcher and Barrett
Chartered Accountants
Registered Auditors
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

Dated: 16th June 2003

RESOURCES MANAGEMENT UK LIMITED

ABBREVIATED BALANCE SHEET
31st December 2002

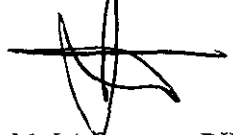
		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		165,974		211,571
CURRENT ASSETS:					
Debtors	3	312,163		302,157	
Cash at bank		<u>655,942</u>		<u>582,403</u>	
		968,105		884,560	
CREDITORS: Amounts falling due within one year		<u>496,780</u>		<u>406,184</u>	
NET CURRENT ASSETS:			<u>471,325</u>		<u>478,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			637,299		689,947
CREDITORS: Amounts falling due after more than one year			(123,550)		(284,837)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(6,782)</u>		<u>-</u>
			<u>£506,967</u>		<u>£405,110</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>505,967</u>		<u>404,110</u>
SHAREHOLDERS' FUNDS:			<u>£506,967</u>		<u>£405,110</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr R Stubbs - DIRECTOR



Mr J A Starmar - DIRECTOR

Approved by the Board on 16th June 2003

The notes form part of these financial statements

RESOURCES MANAGEMENT UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31st December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Nil
Plant and machinery	- 10% to 25% on cost
Fixtures and fittings	- 20% to 25% on cost
Motor vehicles	- 25% to 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 2002	338,524
Additions	16,265
Disposals	<u>(42,164)</u>
At 31st December 2002	<u>312,625</u>
DEPRECIATION:	
At 1st January 2002	126,953
Charge for year	57,249
Eliminated on disposals	<u>(37,551)</u>
At 31st December 2002	<u>146,651</u>
NET BOOK VALUE:	
At 31st December 2002	<u>165,974</u>
At 31st December 2001	<u>211,571</u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2002	2001
	£	£
Pembrokeshire County Council Bond	<u>75,000</u>	<u>75,000</u>
	<u>75,000</u>	<u>75,000</u>

RESOURCES MANAGEMENT UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st December 2002

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:		Nominal value:	2002	2001
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>