

GOOD WORLD LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 May 2017

End date: 30 April 2018

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Company Information
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Directors	Kam Tong Ng Sau Wan Fung
Registered Number	02046186
Registered Office	Unit 13 2 Artichoke Hill London E1W 2DE
Trading Address	Attingham Hill Great Holm Milton Keynes MK8 9BY
Accountants	P and Co LLP Chartered Accountants Unit 13 2 Artichoke Hill London E1W 2DE
Secretary	Sau Wan Fung

GOOD WORLD LIMITED
Accountants' Report
For the year ended 30 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Good World Limited for the year ended 30 April 2018 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Good World Limited, as a body, in accordance with the terms of our engagement letter dated 4 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Good World Limited and state those matters that we have agreed to state to the Board of Directors of Good World Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Good World Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Good World Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Good World Limited. You consider that Good World Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Good World Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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P and Co LLP Chartered Accountants
Unit 13
2 Artichoke Hill
London
E1W 2DE
28 January 2019

GOOD WORLD LIMITED
Statement of Financial Position
As at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	992,345	1,000,868
Investments	3	5,000	5,000
		997,345	1,005,868
Current assets			
Debtors	4	12,303	40,739
Cash at bank and in hand		58,030	38,950
		70,333	79,689
Creditors: amount falling due within one year	5	(30,927)	(35,657)
Net current assets		39,406	44,032
Total assets less current liabilities		1,036,751	1,049,900
Provisions for liabilities	6	(117)	(181)
Net assets		1,036,634	1,049,719
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		1,036,534	1,049,619
Shareholders funds		1,036,634	1,049,719

For the year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Sau Wan Fung
Director

Date approved by the board: 25 January 2019

GOOD WORLD LIMITED
Statement of Changes In Equity
For the year ended 30 April 2018

	Equity share capital	Profit and loss account	Total
	£	£	£
At 01 May 2016	100	983,699	983,799
Profit for the year		95,920	95,920
Total comprehensive income for the year	-	95,920	95,920
Dividends		(30,000)	(30,000)
Total investments by and distributions to owners	-	(30,000)	(30,000)
At 30 April 2017	100	1,049,619	1,049,719
At 01 May 2017	100	1,049,619	1,049,719
Profit for the year		86,915	86,915
Total comprehensive income for the year	-	86,915	86,915
Dividends		(100,000)	(100,000)
Total investments by and distributions to owners	-	(100,000)	(100,000)
At 30 April 2018	100	1,036,534	1,036,634

GOOD WORLD LIMITED
Notes to the Financial Statements
For the year ended 30 April 2018

General Information

Good World Limited is a private company, limited by shares, registered in England and Wales, registration number 02046186, registration address Unit 13,2 Artichoke Hill, London, E1W 2DE.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the provisions of FRS 102 Section 1A for small entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or Valuation	Land and Buildings £	Plant and Machinery £	Total £
At 01 May 2017	1,204,389	243,017	1,447,406
Additions	-	-	-
Disposals	-	-	-
At 30 April 2018	1,204,389	243,017	1,447,406
Depreciation			
At 01 May 2017	205,735	240,803	446,538
Charge for year	7,969	554	8,523
On disposals	-	-	-
At 30 April 2018	213,704	241,357	455,061
Net book values			
Closing balance as at 30 April 2018	990,685	1,660	992,345
Opening balance as at 01 May 2017	998,654	2,214	1,000,868

3. Investments

Cost or Valuation	Other investments other than loans £	Total £
At 01 May 2017	5,000	5,000
Additions	-	-
Disposals	-	-
At 30 April 2018	5,000	5,000

4. Debtors: amounts falling due within one year

	2018	2017
	£	£
Trade Debtors	2,824	35,584
Other Debtors	5,158	5,155
Directors' Current Accounts	4,321	-
	<u>12,303</u>	<u>40,739</u>

5. Creditors: amount falling due within one year

	2018	2017
	£	£
Corporation Tax	22,316	25,928
Accrued Expenses	2,112	2,402
Other Creditors	6,499	5,374
Directors' Current Accounts	-	1,953
	<u>30,927</u>	<u>35,657</u>

6. Provisions for liabilities

	2018	2017
	£	£
Deferred Tax	181	271
Charged to Profit & Loss	(64)	(90)
	<u>117</u>	<u>181</u>

7. Share Capital

Authorised

100 Ordinary shares of £1.00 each

Allotted

100 Ordinary shares of £1.00 each

	2018	2017
	£	£
	100	100
	<u>100</u>	<u>100</u>

8. Average number of employees and directors

The average number of employees and directors employed by the company during the year is 2 (2017: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.