QUOTIENT NOMINEES LIMITED

Balance Sheet

31 May 1997



QUOTIENT NOMINEES LIMITED

BALANCE SHEET 31 May 1997

| JI May 1777 | Note | 1997 £ | 1996 £ |
|-------------------------|------|-----------|-----------|
| CURRENT ASSETS Debtors | 2 | 2 | 2 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |

The company was dormant throughout the financial year ended 31 May 1997.

Approved by the Board on 28 July 1997.

Signed on behalf of the Board of Directors.

Director

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QUOTIENT NOMINEES LIMITED

NOTES TO THE BALANCE SHEET Year ended 31 May 1997

1. ACCOUNTING POLICIES

The balance sheet has been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

| Z. | DEBIORS | | |
|----|-------------------------------------|-------|-------|
| | | 1997 | 1996 |
| | | £ | £ |
| | Amounts due from group undertakings | 2 | 2 |
| 3. | CALLED UP SHARE CAPITAL | | |
| | | 1997 | 1996 |
| | | £ | £ |
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | Allotted, called up and fully paid: | | |
| | 2 Ordinary shares of £1 each | 2 | 2 |

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Misys plc, a company registered in England. Copies of the group financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.