

Company Registration Number: 2045625
Charity Registration Number: 1011723

BANGLADESH YOUTH MOVEMENT
21-23 HENRIQUES STREET
LONDON E1 1NB

FINANCIAL STATEMENT
AND
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2017

FRIDAY



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COMPANIES HOUSE

RAHMAN & CO
INCORPORATED EXECUTIVE ACCOUNTANTS
167 CANNON STREET ROAD
LONDON E1 2LX
Tel: 020 7702 0562

BANGLADESH YOUTH MOVEMENT

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BANGLADESH YOUTH MOVEMENT

CHARITY INFORMATION **FOR THE YEAR ENDED 31st MARCH 2017**

Status:

The organization is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees who held office during the year

Norul Islam

Khalil Uddin

Abul Kalam Makhan

Mohd Ashraf Hussain

Abdul Khaliq

Ms. Hushnera Begum

Althaf Hussain

Redwan Hussain

Ms Ruksana Begum

Kala Miah

Chairperson

Vice Chair

Secretary

Assistant Secretary

Treasurer

Woman & Children Secretary

Youth Club & Sports Secretary

Education & Cultural Secretary

MC Member

MC Member

Secretary

Abul Kalam Makhan

Registered Office

21 – 23 Henriques Street

London E1 1NB

Company Registration Number

2045625 England & Wales

Charity Registration Number

1011723

Auditors

Rahman & Co

Incorporated Executive Accountants

167 Cannon Street Road

London E1 2LX

Bank

HSBC

75 Whitechapel Road

London E1 1DU

BANGLADESH YOUTH MOVEMENT

REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31st MARCH 2017

The Directors/Trustees of Bangladesh Youth Movement present their report together with the financial statements for the year ended 31st March, 2017.

Principal Activity

The principal activity of the charity in the year under review was that of running a non-profit making welfare rights, advice, youth, women activities-training and community service.

Directors/Trustees

The Directors/Trustees of the charity who held office during the year were as follows:

Norul Islam
Abul Kalam Makhan
Abdul Khalique
Althaf Hussain
Ms. Ruksana Begum

Khalil Uddin
Mohd Ashraf Hussain
Ms. Hushnera Begum
Redwan Hussain
Kola Miah

Risk Mitigation

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least 3 months expenditure. The executive committee considers that the reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Results for the Year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Income and Expenditure Account shows net outgoing resources for the year of £68354 and reserves of £12655

A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office.

Tangible Fixed Assets for use by the Charity

Fixed Assets are set out in the Notes to the Accounts.

Statement of Directors/Trustees Responsibilities

The Directors/Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation.

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors, Rahman & Co, have indicated their willingness to be proposed for re-appointment in accordance with Section 385 of the Companies Act 2006.

Approved by the directors trustees on:
and signed on their behalf by

15/12/2017


Signature

ABDUL KHALIQUE Trustee
Name

BANGLADESH YOUTH MOVEMENT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st MARCH 2017

We have audited the accounts of Bangladesh Youth Movement for the year ended 31st March 2017 on pages 4 to 5 which have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993.

Respective responsibilities of Trustees and Auditors

As the charity's trustees, you are responsible for the preparation of the financial statements. The Executive Committee considers that an audit is not required for this year (under section 43 (2) of the Charities Act 1993) and that an independent examiner is needed.

It is our responsibility to

- Examine the financial statements under section 43 (3) (a) of the 1993 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under 43 (7)(b) of the 1993 Act.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Basis of Opinion

We conducted our audit in accordance with the general directions issued by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available
- It includes consideration of an unusual items of disclosures in the accounts.

Finally, obtaining explanations from you as the Executive Committee concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and whether the accounting policies and appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement

In connection with our examination no matter has come to our attention:

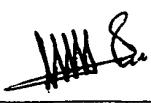
- (1) Which gives us reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

- (2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the accounts give a true and fair view of the state of the charity company's affairs as at 31st March 2017 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared with the general direction given by the Charities Commissioner.


Dr. M. N. Alam (FAIA) 23618
Rahman & Co
Incorporated Executive Accountants
167 Cannon St Road
London E1 2LX

15/12/17 (Date)

BANGLADESH YOUTH MOVEMENT

Statement of Financial Activities

*Incorporating the Income and Expenditure account
for the year ended 31
March 2017*

	Notes	Unrestricted Funds		Restricted Funds	2017 Total Funds	2016 Total Funds
		Designated	General			
		£	£	£	£	£
Gross Incoming Resources						
Grants and Donations	4		3,587		3,587	9,169
Income of charitable activities	5			70,325	70,325	104,146
Investment returns	6					
Other income	7		0			
Total Incoming resources			<u>3,587</u>	<u>70,325</u>	<u>73,912</u>	<u>113,315</u>
Resources expended						
<i>Charitable expenditure:</i>						
-Direct expenditure	8			44,250	44,250	79,762
-Support expenditure	9		142	21,962	22,104	33,508
-Management and administration	10			2,000	2,000	2,000
Total expenditure			<u>142</u>	<u>68,212</u>	<u>68,354</u>	<u>115,270</u>
Surplus(deficit) on ordinary activities before funds transfers			3,445	2,113	5,558	(1,955)
Transfers between funds	15					
Transfer from designated funds		0	3,445	2,113		
		<u>0</u>	<u>3,445</u>	<u>2,113</u>	<u>5,558</u>	<u>(1,955)</u>
Net outgoing resources						
Fund balances at 1 April 2016		2,841	23,269	-19,013	7,097	9,052
Fund balances at 31 March 2017		<u>2,841</u>	<u>26,714</u>	<u>(16,900)</u>	<u>12,655</u>	<u>7,097</u>

The notes on pages 8 to 12 form part of these accounts.

BANGLADESH YOUTH MOVEMENT

Balance Sheet

as at 31 March 2017

	Notes	<u>31-Mar-17</u>		<u>31-Mar-16</u>	
		£	£	£	£
Fixed Assets	11				
Tangible Fixed Assets			427		569
Current Assets					
Debtors	12				
Cash at bank and in hand	13	17,036		12,471	
		<u>17,036</u>		<u>12,471</u>	
Creditors: amounts falling due within one year	14	<u>4,808</u>		<u>5,943</u>	
			12,228		6,528
Net current assets/(liabilities)			<u>12,655</u>		<u>7,097</u>
Net Assets					
Funds					
General Funds	15	26,714		23,269	
Designated Funds		<u>2,841</u>		<u>2,841</u>	
Total unrestricted Funds			29,555		26,110
Restricted Funds	16		<u>-16,900</u>		<u>-19,013</u>
Total funds	17		<u><u>12,655</u></u>		<u><u>7,097</u></u>

These financial statements have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993.


For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Approved by the Directors/Trustees and signed on their behalf by:



ABDUL KHALIQUE Trustee



NORUL ISLAM Trustee

Approved by the board on:

15/12/2017

The notes on pages 8 to 12 form part of these accounts.

BANGLADESH YOUTH MOVEMENT

ACCOUNTING POLICIES **FOR THE YEAR ENDED 31st MARCH 2017**

1 Accounting policies

Accounting Convention

The financial statements have been prepared:

- a) under the historical cost convention;
- b) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002);
- c) in accordance with the Statement of Recommended Practice: Accounting and reporting by Charity Commission issued in March 2005 and applicable Accounting Standards and Charities Act 1993.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small undertaking under FRS1.

Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted Funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Voluntary income

Voluntary income received by way of donations and gifts is included in full when received.

Revenue grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities.

Management and Administration

Administration expenditure includes all expenditure not directly related to or supporting the charitable activity.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and office equipment	- 33% on cost
Furniture and fittings	- 25% on reducing balance

2 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2017

3 Net outgoing resources

Net outgoing resources are stated after charging:

Auditors fees - audit services

Auditors fees - other services

Depreciation - owned assets

2017	2016
£	£
2,000	2,000
142	189

4 Grants and Donations

Donations

Unrestricted	Restricted
£	£
2087	

2087	7369
------	------

5 Income of charitable activities

LBTH - Mainstream (Advice/Lime House Project/STIFFORD)	15,725	15,725	18,775
LBTH - MAINSTREAM YOUNG PEOPLE EDUCATION / VC	0	0	0
LBTH - YOUNG GIRLS YOUTH PROJECT	13,000	13,000	6,500
LBTH- AIG Young People's Education, Training/LLL	0	0	22,222
London Council/ Womens Training Day/Road to work	0	0	1,580
R H CHOUDHURY	0	0	600
The Henry Smith Charity	16,100	16,100	0
The City Bridge House Trust (City Of London)	0	0	16,000
LBTH - Community - Children and Family/LLL	0	0	10,407
LBTH - Mainstream Young Boys Education Activity/Training	0	0	0
TRUST HOUSE FOUNDATION	0	0	7,000
Rahman & Co.	1500	1,500	1,200
LBTH - Mainstream Community Engagement	0	0	0
LBTH - Life Long Learning		0	9,407
LBTH - NHS Mental Health		0	1,005
Resonate research	0	0	0
A K Solicitors - Refund	0	0	0
LBTH - Health Prevention Project	25,500	25,500	11,250
	<u>3,587</u>	<u>70,325</u>	<u>73,912</u>
			<u>113,315</u>

6 Investment returns

Unrestricted	Restricted	2016	2015
£	£	Total	Total
		£	£
Bank interest received	0		

7 Other Income

Canon Printers- Reimbursement

	-		
0	-		

8 Direct expenditure

Project costs/Direct Charity Expense	8,849	8,849	6,659
Festival/Sports & Educational Activities	994	994	3,827
Youth/Educational & Training Activities	1,728	1,728	2,002
Volunteer expenses	100	100	190
Wages	28,749	28,749	59,840
Social Security	1,561	1,561	1,557
Women's / Health / Training activities	2,269	2,269	5,687
	<u>44,250</u>	<u>44,250</u>	<u>79,762</u>

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2017

	<u>Unrestricted</u>	<u>Restrict</u> <u>d</u>	<u>2017</u>	<u>2016</u>
	£	£	£	£
<u>9 Support Expenditure</u>				
Telephone		3,149	3,149	3,412
Printing, postage & Stationery		1,487	1,487	2,432
Travelling		0	0	60
Subscription & membership		240	240	480
Consultancy costs		750	750	2,250
Repairs, renewals and small equipment		559	559	84
Insurance		1,050	1,050	1,274
Advertisement		0	0	145
Rent & services - Water Charges		12,226	12,226	18,476
Light & Heat		1,227	1,227	2,119
Staff training courses		1,078	1,078	2,149
LBTH-Refund			0	0
Cleaning, cleaning materials and trade refuse		196	196	438
Office expenses			0	0
Depreciation: Fixtures and fittings	142		142	189
Depreciation: Computer Equipment			0	0
	<u>142</u>	<u>21,962</u>	<u>22,104</u>	<u>33,508</u>

	<u>Unrestricted</u>	<u>Restrict</u> <u>d</u>	<u>2017</u>	<u>2016</u>
	£	£	£	£
<u>10 Management and administration</u>				
Auditors remuneration	-			
Accountancy fees	-	2,000	2,000	2,000
Bookkeeping & payroll charges	-	-	-	-
Professional fees	-	-	-	-
Legal fees	-	0	0	0
Bank charges	-	0	0	0
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

	<u>Furniture & Fittings</u>	<u>Computer s & Equipmen t</u>
<u>11 Tangible fixed assets</u>		
As at 1 April 2016	70,612	698
Additions	-	-
As at 31 March 2017	<u>70,612</u>	<u>698</u>
<u>Depreciation</u>		
As at 1 April 2016	70,043	0
Charge for the year	<u>142</u>	<u>0</u>
As at 31 March 2017	<u>70,185</u>	<u>0</u>
<u>Net book value</u>		
As at 31 March 2016	<u>569</u>	<u>0</u>
As at 31 March 2017	<u>427</u>	<u>0</u>

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts
for the year ended 31 March 2017

	2017 £	2016 £
12 Debtors: amounts falling due within one year		
Other debtors	0	0
Accrued income		
	<u>0</u>	<u>0</u>

13 Bank and cash in hand
Bank deposit account
Bank current account

	17,036	12,471
	<u>17,036</u>	<u>12,471</u>

14 Creditors: amounts falling due within one year

Other creditors	0	2,000
Payroll Taxes	2,308	1,943
Salaries	0	0
Accruals/Accountancy	2,500	2,000
	<u>4,808</u>	<u>18,257</u>

15 Designated Funds
Property & equipment fund

Opening balance	Resources arising	Resources utilised	Closing balance
2,841	0	0	2,841
<u>2,841</u>	<u>0</u>	<u>0</u>	<u>2,841</u>

Property and equipment fund

This designated fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans and restricted funds used to finance their acquisition.

	Opening balance	Incoming Resources	Resources expended	Transfers & adjustments	Closing balance
16 Restricted Funds					
BYM Projects	-19,013	70,325	68,212		-16,900
	<u>-19,013</u>	<u>70,325</u>	<u>68,212</u>	<u>-</u>	<u>-16,900</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

	Total £
17 Net assets attributable to funds	
Tangible fixed assets	427
Current assets	17,036
Current liabilities	(4,808)
Net assets represented by funds	<u>12,655</u>

18 Taxation

The company is a registered charity and does not trade or undertake non-charitable activities and has been granted tax exempt status by the Inland Revenue.