

BANGLADESH YOUTH MOVEMENT
21-23 HENRIQUES STREET
LONDON E1 1NB

FINANCIAL STATEMENT
AND
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2016



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06/01/2017

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COMPANIES HOUSE

RAHMAN & CO
INCORPORATED EXECUTIVE ACCOUNTANTS
167 CANNON STREET ROAD
LONDON E1 2LX
Tel: 020 7702 0562

BANGLADESH YOUTH MOVEMENT

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BANGLADESH YOUTH MOVEMENT

CHARITY INFORMATION **FOR THE YEAR ENDED 31st MARCH 2016**

Status:

The organization is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees who held office during the year

Norul Islam
Khalil Uddin
Abul Kalam Makhan
Mohd Ashraf Hussain
Abdul Khaliq
Ms Hushnera Begum
Althaf Hussain
Redwan Hussain
Shah Mahmud
Ms Ruksana Begum
Fokhor Ahmed
Kala Miah

Chairperson
Vice Chair
Secretary
Assistant Secretary
Treasurer
Woman & Children Secretary
Youth Club & Sports Secretary
Education & Cultural Secretary
MC Member
MC Member
MC Member
MC Member

Secretary

Abul Kalam Makhan

Registered Office

21 – 23 Henriques Street
London E1 1NB

Company Registration Number

2045625 England & Wales

Charity Registration Number

1011723

Auditors

Rahman & Co
Incorporated Executive Accountants
167 Cannon Street Road
London E1 2LX

Bank

HSBC
75 Whitechapel Road
London E1 1DU

BANGLADESH YOUTH MOVEMENT

REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31st MARCH 2016

The Directors/Trustees of Bangladesh Youth Movement present their report together with the financial statements for the year ended 31st March, 2016

Principal Activity

The principal activity of the charity in the year under review was that of running a non-profit making welfare rights, advice, youth, women activities-training and community service

Directors/Trustees

The Directors/Trustees of the charity who held office during the year were as follows

Norul Islam
Abul Kalam Makhan
Abdul Khaliq
Althaf Hussain
Shah Mahmud
Kola Miah

Khalil Uddin
Mohd Ashraf Hussain
Ms Hushnera Begum
Redwan Hussain
Ms Ruksana Begum
Fokhor Ahmed

Risk Mitigation

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least 3 months expenditure. The executive committee considers that the reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised

Results for the Year

The results of the period and financial position of the charity are shown in the annexed financial statements

The Income and Expenditure Account shows net outgoing resources for the year of £113270 and reserves of £9097

A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office

Tangible Fixed Assets for use by the Charity

Fixed Assets are set out in the Notes to the Accounts

Statement of Directors/Trustees Responsibilities

The Directors/Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent,
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors, Rahman & Co, have indicated their willingness to be proposed for re-appointment in accordance with Section 385 of the Companies Act 2006.

Approved by the directors/trustees on
and signed on their behalf by

20/12/2016.



Signature

ABDUL KHALIQUE Trustee

Name

BANGLADESH YOUTH MOVEMENT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st MARCH 2016

We have audited the accounts of Bangladesh Youth Movement for the year ended 31st March 2016 on pages 4 to 5 which have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993

Respective responsibilities of Trustees and Auditors

As the charity's trustees, you are responsible for the preparation of the financial statements. The Executive Committee considers that an audit is not required for this year (under section 43 (2) of the Charities Act 1993) and that an independent examiner is needed.

It is our responsibility to

- Examine the financial statements under section 43 (3) (a) of the 1993 Act
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under 43 (7)(b) of the 1993 Act)

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime.

Basis of Opinion

We conducted our audit in accordance with the general directions issued by the Charities Commissioner. The examination includes

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available
- It includes consideration of any unusual items or disclosures in the accounts

Finally, obtaining explanations from you as the Executive Committee concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement

In connection with our examination no matter has come to our attention

- (1) Which gives us reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the Act, and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or

- (2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

Opinion

In our opinion the accounts give a true and fair view of the state of the charity company's affairs as at 31st March 2016 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared with the general direction given by the Charities Commissioner



Dr M N Alam (FAIA) 63618
Rahman & Co
Incorporated Executive Accountants
167 Cannon St Road
London E1 2LX

20/12/16 (Date)

BANGLADESH YOUTH MOVEMENT

Statement of Financial Activities
Incorporating the Income and Expenditure account
for the year ended 31 March 2016

| | Notes | Unrestricted Funds | | Restricted Funds | 2016 | 2015 |
|---|-------|--------------------|---------------|------------------|----------------|----------------|
| | | | | | Total Funds | Total Funds |
| | | Designated | General | | | |
| | | £ | £ | £ | £ | £ |
| Gross Incoming Resources | | | | | | |
| Grants and Donations | 4 | | 9,169 | | 9,169 | 2,150 |
| Income of charitable activities | 5 | | | 104,146 | 104,146 | 162,518 |
| Investment returns | 6 | | | | | |
| Other income | 7 | | 0 | | | |
| Total Incoming resources | | | <u>9,169</u> | <u>104,146</u> | <u>113,315</u> | <u>164,668</u> |
| Resources expended | | | | | | |
| <i>Charitable expenditure</i> | | | | | | |
| -Direct expenditure | 8 | | | 79,762 | 79,762 | 123,914 |
| -Support expenditure | 9 | | 189 | 33,319 | 33,508 | 33,218 |
| -Management and administration | 10 | | | | 2,000 | 2,000 |
| Total expenditure | | | <u>189</u> | <u>113,081</u> | <u>113,270</u> | <u>159,132</u> |
| Surplus(deficit) on ordinary activities before funds transfers | | | 8,980 | (8,935) | 45 | 5,536 |
| Transfers between funds | 15 | | | | | |
| Transfer from designated funds | | 0 | 8,980 | -8,935 | | |
| | | <u>0</u> | <u>8,980</u> | <u>(8,935)</u> | <u>45</u> | <u>5,536</u> |
| Net outgoing resources | | | | | | |
| Fund balances at 1 April 2015 | | 2,841 | 14,289 | -8,078 | 9,052 | 3,516 |
| Fund balances at 31 March 2016 | | <u>2,841</u> | <u>23,269</u> | <u>(17,013)</u> | <u>9,097</u> | <u>9,052</u> |

The notes on pages 8 to 12 form part of these accounts

BANGLADESH YOUTH MOVEMENT

Balance Sheet

as at 31 March 2016

| | Notes | 31-Mar-16 | | 31-Mar-15 | |
|--|-------|-----------|---------|-----------|--------|
| | | £ | £ | £ | £ |
| Fixed Assets | 11 | | | | |
| Tangible Fixed Assets | | | 569 | | 758 |
| Current Assets | | | | | |
| Debtors | 12 | | | 8,333 | |
| Cash at bank and in hand | 13 | 12,471 | | 26,332 | |
| | | 12,471 | | 34,665 | |
| Creditors amounts falling due within one year | 14 | 3,943 | | 26,371 | |
| | | | 8,528 | | 8,294 |
| Net current assets/(liabilities) | | | 9,097 | | 9,052 |
| Net Assets | | | | | |
| Funds | | | | | |
| General Funds | 15 | 23,269 | | 14,289 | |
| Designated Funds | | 2,841 | | 2,841 | |
| Total unrestricted Funds | | | 26,110 | | 17,130 |
| Restricted Funds | 16 | | -17,013 | | -8,078 |
| Total funds | 17 | | 9,097 | | 9,052 |

These financial statements have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006


The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Approved by the Directors/Trustees and signed on their behalf by



ABDUL KHALIQUE Trustee



NORUL ISLAM Trustee

Approved by the board on

20/12/2016.

The notes on pages 8 to 12 form part of these accounts

BANGLADESH YOUTH MOVEMENT

ACCOUNTING POLICIES **FOR THE YEAR ENDED 31st MARCH 2016**

1 Accounting policies

Accounting Convention

The financial statements have been prepared

- a) under the historical cost convention
- b) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002),
- c) in accordance with the Statement of Recommended Practice Accounting and reporting by Charity Commission issued in March 2005 and applicable Accounting Standards and Charities Act 1993

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small undertaking under FRS1

Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs

Unrestricted Funds

Unrestricted Funds are funds received which have no restrictions placed on their use and are available as general funds

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes

Voluntary income

Voluntary income received by way of donations and gifts is included in full when received

Revenue grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities

Management and Administration

Administration expenditure includes all expenditure not directly related to or supporting the charitable activity

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------------|---------------------------|
| Computer and office equipment | - 33% on cost |
| Furniture and fittings | - 25% on reducing balance |

2 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2016

3 Net outgoing resources

Net outgoing resources are stated after charging

Auditors fees - audit services

Auditors fees - other services

Depreciation - owned assets

| 2016 | 2015 |
|-------|-------|
| £ | £ |
| 2,000 | 2,000 |
| 189 | 253 |

4 Grants and Donations

Donations

| Unrestricted | Restricted |
|--------------|------------|
| £ | £ |
| 7369 | |

| |
|------|
| 7369 |
|------|

5 Income of charitable activities

| | | | |
|--|--------|---------|---------|
| LBTH - Mainstream (Advice/Lime House Projec/STIFFORD) | 18,775 | 18,775 | 24,324 |
| LBTH - MAINSTREAM YOUNG PEOPLE EDUCATION / VC | 0 | 0 | 2,500 |
| LBTH - YOUNG GIRLS YOUTH PROJECT | 6,500 | 6,500 | 0 |
| LBTH- AIG Young People's Education, Training/LLL | 22,222 | 22,222 | 33,333 |
| London Council/ Womens Training Day/Road to work | 1,580 | 1,580 | 7,443 |
| R H CHOUDHURY | 600 | 600 | 0 |
| The Henry Smith Charity | 0 | 0 | 15,800 |
| The City Bridge House Trust (City Of London) | 16,000 | 16,000 | 12,000 |
| LBTH - Community - Children and Family/LLL | 10,407 | 10,407 | 17,777 |
| LBTH - Mainstream Young Boys Education Activity/Training | 0 | 0 | 2,600 |
| TRUST HOUSE FOUNDATION | 7,000 | 7,000 | 0 |
| Rahman & Co | 1200 | 1,200 | 500 |
| LBTH - Mainstream Community Engagement | 0 | 0 | 17,776 |
| LBTH - Life Long Learning | 9,407 | 9,407 | 12,000 |
| LBTH - NHS Mental Health | 1,005 | 1,005 | 1,005 |
| Resonate resaerch | 0 | 0 | 960 |
| A K Solicitors - Refund | 0 | 0 | 1650 |
| LBTH - Health Prevention Project | 11,250 | 11,250 | 15000 |
| | 9,169 | 104,146 | 113,315 |
| | | | 164,668 |

6 Investment returns

Bank interest received

| Unrestricted | Restricted |
|--------------|------------|
| £ | £ |
| | 0 |

| 2016 | 2015 |
|-------|-------|
| Total | Total |
| £ | £ |

7 Other Income

Canon Printers- Reimbursement

| |
|---|
| - |
| 0 |

| |
|---|
| - |
|---|

8 Direct expenditure

| | | | |
|--|--------|--------|---------|
| Project costs/Direct Charity Expense | 6,659 | 6,659 | 5,025 |
| Festival/Sports & Eductaional Activities/ Training | 3,827 | 3,827 | 3,386 |
| Youth/Educational & Training Activities | 2,002 | 2,002 | 14,850 |
| Volunteer expenses | 190 | 190 | 2,822 |
| Wages | 59,840 | 59,840 | 87,573 |
| Social Security | 1,557 | 1,557 | 4,003 |
| Women's / Young girls activities/ Youth Project | 5,687 | 5,687 | 6,255 |
| | 79,762 | 79,762 | 123,914 |

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2016

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2016</u> | <u>2015</u> |
|---|---------------------|-------------------|---------------|---------------|
| | £ | £ | £ | £ |
| 9 Support Expenditure | | | | |
| Telephone | | 3,412 | 3,412 | 3,839 |
| Printing, postage & Stationery | | 2,432 | 2,432 | 2,897 |
| Travelling | | 60 | 60 | 480 |
| Subscription & membership | | 480 | 480 | 653 |
| Consultancy costs | | 2,250 | 2,250 | 1,250 |
| Repairs, renewals and small equipment | | 84 | 84 | 558 |
| Insurance | | 1,274 | 1,274 | 1,265 |
| Advertisement | | 145 | 145 | 0 |
| Rent & services - Water Charges | | 18,476 | 18,476 | 18,033 |
| Light & Heat | | 2,119 | 2,119 | 2,338 |
| Staff training courses | | 2,149 | 2,149 | 1,223 |
| LBTH-Refund | | | 0 | 0 |
| Cleaning, cleaning materials and trade refuse | | 438 | 438 | 429 |
| Office expenses | | | 0 | 0 |
| Depreciation Fixtures and fittings | 189 | | 189 | 253 |
| Depreciation Computer Equipment | | | 0 | 0 |
| | <u>189</u> | <u>33,319</u> | <u>33,508</u> | <u>33,218</u> |

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2016</u> | <u>2015</u> |
|---|---------------------|-------------------|--------------|--------------|
| | £ | £ | £ | £ |
| 10 Management and administration | | | | |
| Auditors remuneration | - | | | |
| Accountancy fees | - | 2,000 | 2,000 | 2,000 |
| Bookkeeping & payroll charges | - | - | - | - |
| Professional fees | - | - | - | - |
| Legal fees | - | 0 | 0 | 0 |
| Bank charges | - | 0 | 0 | 0 |
| | <u>-</u> | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> |

| | <u>Furniture & Fittings</u> | <u>Computers & Equipment</u> |
|---------------------------------|---------------------------------|----------------------------------|
| 11 Tangible fixed assets | | |
| As at 1 April 2015 | 70,612 | 698 |
| Additions | - | - |
| As at 31 March 2016 | <u>70,612</u> | <u>698</u> |
| Depreciation | | |
| As at 1 April 2015 | 69,854 | 0 |
| Charge for the year | 189 | 0 |
| As at 31 March 2016 | <u>70,043</u> | <u>0</u> |
| Net book value | | |
| As at 31 March 2015 | 758 | 0 |
| As at 31 March 2016 | <u>569</u> | <u>0</u> |

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2016

| | 2016 £ | 2015 £ |
|---|-----------|--------------|
| 12 Debtors amounts falling due within one year | | |
| Other debtors | 0 | 8,333 |
| Accrued income | | |
| | <u>0</u> | <u>8,333</u> |

| | | |
|---------------------------------|---------------|---------------|
| 13 Bank and cash in hand | | |
| Bank deposit account | - | - |
| Bank current account | 12,471 | 26,332 |
| | <u>12,471</u> | <u>26,332</u> |

| | | |
|---|--------------|---------------|
| 14 Creditors amounts falling due within one year | | |
| Other creditors | | 12,579 |
| Payroll Taxes | 1,943 | 11,792 |
| Salaries | 0 | - |
| Accruals/Accountancy | 2,000 | 2,000 |
| | <u>3,943</u> | <u>18,257</u> |

| | Opening balance | Resources arising | Resources utilised | Closing balance |
|----------------------------|--------------------|----------------------|-----------------------|--------------------|
| 15 Designated Funds | | | | |
| Property & equipment fund | 0 | 758 | 189 | 569 |
| | <u>0</u> | <u>758</u> | <u>189</u> | <u>569</u> |

| | |
|-----------------------------|---|
| Property and equipment fund | This designated fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans and restricted funds used to finance their acquisition. |
|-----------------------------|---|

| | Opening balance | Incoming Resources | Resources expended | Transfers & adjustments | Closing balance |
|----------------------------|--------------------|-----------------------|-----------------------|----------------------------|--------------------|
| 16 Restricted Funds | | | | | |
| BYM Projects | -8,078 | 104,146 | 113,081 | | -17,013 |
| | <u>-8,078</u> | <u>104,146</u> | <u>113,081</u> | <u>-</u> | <u>-17,013</u> |

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

| | Total £ |
|--|--------------|
| 17 Net assets attributable to funds | |
| Tangible fixed assets | 569 |
| Current assets | 12,471 |
| Current liabilities | (3,943) |
| Net assets represented by funds | <u>9,097</u> |

18 Taxation

The company is a registered charity and does not trade or undertake non-charitable activities and has been granted tax exempt status by the Inland Revenue.