

BANGLADESH YOUTH MOVEMENT
21-23 HENRIQUES STREET
LONDON E1 1NB

FINANCIAL STATEMENT
AND
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2015

WEDNESDAY



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RAHMAN & CO
INCORPORATED EXECUTIVE ACCOUNTANTS
167 CANNON STREET ROAD
LONDON E1 2LX
Tel: 020 7702 0562

BANGLADESH YOUTH MOVEMENT

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BANGLADESH YOUTH MOVEMENT

CHARITY INFORMATION **FOR THE YEAR ENDED 31st MARCH 2015**

Status:

The organization is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees who held office during the year

Shah Muhmud
Abdula-Al-Mamun
Sheren Ali
Jasmin Akther
Fokhar Ahmed
Juber Ali
Shahanara Begum
Shahnaz Uddin
Syed Ahmed

Chairperson
Vice Chair
Secretary
Assistant Secretary
Treasurer
Youth Club Secretary
Education & Cultural Secretary
Women's Secretary
Sports Secretary

Secretary

Sheren Ali

Registered Office

21 – 23 Henriques Street
London E1 1NB

Company Registration Number

2045625 England & Wales

Charity Registration Number

1012723

Auditors

Rahman & Co
Incorporated Executive Accountants
167 Cannon Street Road
London E1 2LX

Bank

HSBC
75 Whitechapel Road
London E1 1DU

BANGLADESH YOUTH MOVEMENT

REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2015

The Directors/Trustees of Bangladesh Youth Movement present their report together with the financial statements for the year ended 31st March, 2015

Principal Activity

The principal activity of the charity in the year under review was that of running a non-profit making welfare rights, advice, youth, women activities-training and community service

Directors/Trustees

The Directors/Trustees of the charity who held office during the year were as follows.

Shah Muhmud	Altaf Hussain
Sheren Ali	Helal Ahmed
Jasmine Akhtar	Abdul Ahad
Juber Ali	Minara Begum
Fokhor Ahmed	Nurul Islam
Abdul Al Mamun	Rukeya Begum
Shilpi Begum	Shasna Begum
Angurun Nessa	Azizul Islam
Shahanara Begum	Abdul Khalique (Co-opted)
Syed Ahmed	Kola Miah (Co-opted)
Shahnaz Uddin	Aklama Mansoor (Co-opted)

Risk Mitigation

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least 3 months expenditure. The executive committee considers that the reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Results for the Year

The results of the period and financial position of the charity are shown in the annexed financial statements

The Income and Expenditure Account shows net outgoing resources for the year of £159132 and reserves of £9052

A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office

Tangible Fixed Assets for use by the Charity

Fixed Assets are set out in the Notes to the Accounts

Statement of Directors/Trustees Responsibilities

The Directors/Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently,
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation.

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors, Rahman & Co, have indicated their willingness to be proposed for re-appointment in accordance with Section 385 of the Companies Act 2006

Approved by the directors trustees on:
and signed on their behalf by

03/12/2015.


Signature

ABDUL KHALIQUE Trustee
Name

BANGLADESH YOUTH MOVEMENT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31st MARCH 2015

We have audited the accounts of Bangladesh Youth Movement for the year ended 31st March 2015 on pages 4 to 5 which have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993

Respective responsibilities of Trustees and Auditors

As the charity's trustees, you are responsible for the preparation of the financial statements. The Executive Committee considers that an audit is not required for this year (under section 43 (2) of the Charities Act 1993) and that an independent examiner is needed

It is our responsibility to

- Examine the financial statements under section 43 (3) (a) of the 1993 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under 43 (7)(b) of the 1993 Act.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Basis of Opinion

We conducted our audit in accordance with the general directions issued by the Charities Commissioner. The examination includes

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available
- It includes consideration of an unusual items of disclosures in the accounts

Finally, obtaining explanations from you as the Executive Committee concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and whether the accounting policies and appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Independent Examiners' statement

In connection with our examination no matter has come to our attention

(1) Which gives us reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the Act, and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or

(2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached

Opinion

In our opinion the accounts give a true and fair view of the state of the charity company's affairs as at 31st March 2015 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared with the general direction given by the Charities Commissioner



Dr M N Alam (FAIA)
Rahman & Co
Incorporated Executive Accountants
167 Cannon St Road
London E1 2LX

03/12/2015
(Date)

BANGLADESH YOUTH MOVEMENT

Statement of Financial Activities

*Incorporating the Income and Expenditure account
for the year ended
31 March 2015*

		Unrestricted Funds		Restricted Funds	2015 Total Funds	2014 Total Funds
	Notes	Designated £	General £	£	£	£
Gross Incoming Resources						
Grants and Donations	4		2,150		2,150	300
Income of charitable activities	5			162,518	162,518	175,088
Investment returns	6					0
Other income	7		0			0
Total Incoming resources			<u>2,150</u>	<u>162,518</u>	<u>164,668</u>	<u>175,388</u>
Resources expended						
Charitable expenditure:						
-Direct expenditure	8			123,914	123,914	142,370
-Support expenditure	9		253	32,965	33,218	53,349
-Management and administration	10			2,000	2,000	2,000
Total expenditure			<u>253</u>	<u>158,879</u>	<u>159,132</u>	<u>197,719</u>
Surplus(deficit) on ordinary activities before funds transfers			1,897	3,639	5,536	(22,331)
Transfers between funds	15					
Transfer from designated funds		0	1,897	3,639		
		<u>0</u>	<u>1,897</u>	<u>3,639</u>	<u>5,536</u>	<u>(22,331)</u>
Net outgoing resources						
Fund balances at 1 April 2014		2,841	12,392	-11,717	3,516	25,847
Fund balances at 31 March 2015		<u>2,841</u>	<u>14,289</u>	<u>(8,078)</u>	<u>9,052</u>	<u>3,516</u>

The notes on pages 8 to 12 form part of these accounts

BANGLADESH YOUTH MOVEMENT

Balance Sheet

as at 31 March 2015

		<u>31-Mar-15</u>		<u>31-Mar-14</u>	
	Notes	£	£	£	£
Fixed Assets	11				
Tangible Fixed Assets			758		1,011
Current Assets					
Debtors	12	8,333		0	
Cash at bank and in hand	13	<u>26,332</u>		<u>20,762</u>	
		34,665		20,762	
Creditors: amounts falling due within one year	14	<u>26,371</u>		<u>18,257</u>	
			8,294		2,505
Net current assets/(liabilities)			<u>9,052</u>		<u>3,516</u>
Net Assets					
Funds					
General Funds	15	14,289		12,392	
Designated Funds		<u>2,841</u>		<u>2,841</u>	
Total unrestricted Funds			17,130		15,233
Restricted Funds	16		<u>-8,078</u>		<u>-11,717</u>
Total funds	17		<u>9,052</u>		<u>3,516</u>

These financial statements have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993


For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

Approved by the Directors/Trustees and signed on their behalf
by:

 ABDUL KHALIQ Trustee

 NORUL ISLAM Trustee

Approved by the board on

03/12/2015

The notes on pages 8 to 12 form part of these accounts

BANGLADESH YOUTH MOVEMENT

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st MARCH 2015

1 Accounting policies

Accounting Convention

The financial statements have been prepared

- a) under the historical cost convention
- b) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002),
- c) in accordance with the Statement of Recommended Practice Accounting and reporting by Charity Commission issued in March 2005 and applicable Accounting Standards and Charities Act 1993

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small undertaking under FRS1

Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs

Unrestricted Funds

Unrestricted Funds are funds received which have no restrictions placed on their use and are available as general funds

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes

Voluntary income

Voluntary income received by way of donations and gifts is included in full when received

Revenue grants

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities

Management and Administration

Administration expenditure includes all expenditure not directly related to or supporting the charitable activity

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer and office equipment	- 33% on cost
Furniture and fittings	- 25% on reducing balance

2 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2015

3 Net outgoing resources

Net outgoing resources are stated after charging

Auditors fees - audit services

Auditors fees - other services

Depreciation - owned assets

2015	2014
£	£
2,000	2,000
253	337

	Unrestricted £	Restricted £	2014 £
4 Grants and Donations			
Donations		-	0
5 Income of charitable activities			
LBTH - Mainstream (Advice/Lime House Project)		24,324	24,324 25,000
LBTH - Summer Project (Girls)		0	0 4,000
LBTH - Womens Training & Youth Development		0	0 0
LBTH - Youth Services/Boys/PAYP		0	0 5,142
LBTH -Mainstream Young Girls Educational Projects		0	0 0
LBTH- AIG Young People's Education, Training		33,333	33,333 33,333
London Council/ Womens Training Day		7,443	7,443 0
Jack Patchey Foundation		0	0 1,200
The Henry Smith Charity		15,800	15,800 15,500
The City Bridge House Trust (City Of London)		12,000	12,000 16,000
LBTH - Community - Children and Family		17,777	17,777 17,777
LBTH - Community Chest		2,500	2,500 2,500
LBTH - Mainstream Young Boys Education Activity/Training		2,600	2,600 5,000
Canary Warf Group		0	0 10,000
DW & Pension - Employment Training		0	0 9,860
Rahman & Co	500		500 300
LBTH - Mainstream Community Engagement		17,776	17,776 17,776
LBTH - Life Long Learning		12,000	12,000 12,000
LBTH - NHS Mental Health		1,005	1,005
Resonate reserch		960	960
Lloyds Bank Foundation		9,717	9,717
LBTH - Health Prevention Project		15,000	15,000
	500	172,235	172,735 175,388

6 Investment returns

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Bank interest received		0		0

7 Other Income

Canon Printers- Reimbursement		-		0
	0	-		0

8 Direct expenditure

Project costs/Direct Charity Expense		5,025	5,025	5,579
Festival/Sports & Educational Activities		3,386	3,386	5,914
Youth/Educational & Training Activities		14,850	14,850	20,418
Volunteer expenses		2,822	2,822	2,530
Wages		87,573	87,573	93,684
Social Security		4,003	4,003	6,137
Women's / Young girls activities		6,255	6,255	8,108
		123,914	123,914	142,370

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2015

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
9 Support Expenditure				
Telephone		3,839	3,839	4,472
Printing, postage & Stationery		2,897	2,897	2,676
Travelling		480	480	520
Subscription & membership		653	653	1,100
Consultancy costs		1,250	1,250	3,240
Repairs, renewals and small equipment		558	558	6,533
Insurance		1,265	1,265	2,630
Sundry expenses			0	0
Rent & services - Water Charges		18,033	18,033	21,171
Light & Heat		2,338	2,338	6,466
Youth training courses		1,223	1,223	3,102
LBTH-Refund			0	0
Cleaning, cleaning materials and trade refuse		429	429	1,102
Office expenses			0	0
Depreciation Fixtures and fittings	253		253	337
Depreciation Computer Equipment			0	0
	<u>253</u>	<u>32,965</u>	<u>33,218</u>	<u>53,349</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
10 Management and administration				
Auditors remuneration	-			
Accountancy fees	-	2,000	2,000	2,000
Bookkeeping & payroll charges	-	-	-	-
Professional fees	-	-	-	-
Legal fees	-	0	0	0
Bank charges	-	0	0	0
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

	<u>Furniture & Fittings</u>	<u>Computers & Equipment</u>
11 Tangible fixed assets		
As at 1 April 2014	70,612	698
Additions	-	-
As at 31 March 2015	<u>70,612</u>	<u>698</u>
Depreciation		
As at 1 April 2014	69,601	0
Charge for the year	253	0
As at 31 March 2015	<u>69,854</u>	<u>0</u>
Net book value		
As at 31 March 2014	1,011	0
As at 31 March 2015	<u>758</u>	<u>0</u>

BANGLADESH YOUTH MOVEMENT

Notes to the Accounts

for the year ended 31 March 2015

	2015 £	2014 £
12 Debtors: amounts falling due within one year		
Other debtors	0	0
Accrued income		
	<u>0</u>	<u>0</u>

13 Bank and cash in hand

Bank deposit account	-	-
Bank current account	37,007	20,762
	<u>37,007</u>	<u>20,762</u>

14 Creditors: amounts falling due within one year

Other creditors	8,854	8,798
Payroll Taxes	9,792	7,459
Salaries	0	-
Accruals/Accountancy	2,000	2,000
	<u>20,646</u>	<u>18,257</u>

	Opening balance	Resources arising	Resources utilised	Closing balance
15 Designated Funds				
Property & equipment fund	0	1,011	253	758
	<u>0</u>	<u>1,011</u>	<u>253</u>	<u>758</u>

Property and equipment fund	This designated fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans and restricted funds used to finance their acquisition.
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	Opening balance	Incoming Resources	Resources expended	Transfers & adjustments	Closing balance
16 Restricted Funds					
BYM Projects	-11,717	172,235	143,399		17,119
	<u>-11,717</u>	<u>172,235</u>	<u>143,399</u>	<u>-</u>	<u>17,119</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

	Total £
17 Net assets attributable to funds	
Tangible fixed assets	758
Current assets	37,007
Current liabilities	(20,646)
Net assets represented by funds	<u>17,119</u>

18 Taxation

The company is a registered charity and does not trade or undertake non-charitable activities and has been granted tax exempt status by the Inland Revenue.