

**COOKING VINYL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Cooking Vinyl Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Cooking Vinyl Limited
Balance Sheet
As at 31 December 2017

Registered number: 02045353

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		35,981		43,081
			<u>35,981</u>		<u>43,081</u>
CURRENT ASSETS					
Stocks	5	99,278		101,430	
Debtors	6	1,303,753		1,823,927	
Cash at bank and in hand		<u>1,610,129</u>		<u>483,088</u>	
		3,013,160		2,408,445	
Creditors: Amounts Falling Due Within One Year	7	<u>(2,619,890)</u>		<u>(2,104,423)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>393,270</u>		<u>304,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>429,251</u>		<u>347,103</u>
NET ASSETS			<u>429,251</u>		<u>347,103</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Capital redemption reserve			100		100
Profit and Loss Account			<u>429,051</u>		<u>346,903</u>
SHAREHOLDERS' FUNDS			<u>429,251</u>		<u>347,103</u>

Cooking Vinyl Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martin Goldschmidt

19/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Cooking Vinyl Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements	Straight line over 4 years
Plant & Machinery	Straight line over 3 to 5 years

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 21

Cooking Vinyl Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

3. Tangible Assets

	Land & Property Improvements	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 January 2017	224,991	206,213	431,204
Additions	4,009	9,777	13,786
As at 31 December 2017	<u>229,000</u>	<u>215,990</u>	<u>444,990</u>
Depreciation			
As at 1 January 2017	209,746	178,377	388,123
Provided during the period	7,395	13,491	20,886
As at 31 December 2017	<u>217,141</u>	<u>191,868</u>	<u>409,009</u>
Net Book Value			
As at 31 December 2017	<u>11,859</u>	<u>24,122</u>	<u>35,981</u>
As at 1 January 2017	<u>15,245</u>	<u>27,836</u>	<u>43,081</u>

5. Stocks

	2017	2016
	£	£
Stock - materials	99,278	101,430
	<u>99,278</u>	<u>101,430</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	541,004	1,324,567
Amounts owed by group undertakings	586,239	8,836
Amounts owed by participating interests	50,000	116,258
Other debtors	762,749	499,360
	<u>1,303,753</u>	<u>1,823,927</u>

Cooking Vinyl Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	473,441	238,723
Bank loans and overdrafts	19,299	-
Amounts owed by group undertakings	272,743	276,095
Amounts owed by participating interests	6,163	-
Other creditors	1,786,502	1,367,352
Taxation and social security	61,742	222,253
	<u>2,619,890</u>	<u>2,104,423</u>

8. Share Capital

	2017	2016
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Cooking Vinyl Holdings Limited by virtue of its ownership of 100% of the issued share capital in the company.

10. General Information

Cooking Vinyl Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02045353. The registered office is 12 - 13 Swainson Road, London, W3 7XB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.