

REGISTERED NUMBER: 02045353 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
COOKING VINYL LTD

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COMPANIES HOUSE

COOKING VINYL LTD

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for the Year Ended 31 DECEMBER 2015**

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COOKING VINYL LTD
COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2015

DIRECTORS:

M Goldschmidt
R Collins
M Chadwick
S B Damani
J White

REGISTERED OFFICE:

12 - 13 Swainson Road
London
England
W3 7XB

REGISTERED NUMBER:

02045353 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Alistair I Wem BSc FCA

AUDITORS:

Wem & Co Chartered Accountants
& Statutory Auditors
Savoy House
Savoy Circus
London
W3 7DA

**REPORT OF THE INDEPENDENT AUDITORS TO
COOKING VINYL LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Cooking Vinyl Ltd for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

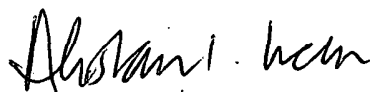
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alistair I Wem BSc FCA (Senior Statutory Auditor)
for and on behalf of Wem & Co Chartered Accountants
& Statutory Auditors
Savoy House
Savoy Circus
London
W3 7DA

Date: 22 September 2016

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		69,233		172,008
Investments	3		<u>356,611</u>		<u>185,660</u>
			425,844		357,668
CURRENT ASSETS					
Stocks		390,954		761,366	
Debtors		<u>1,250,466</u>		<u>1,867,168</u>	
Cash at bank		<u>219,685</u>		<u>137,815</u>	
		1,861,105		2,766,349	
CREDITORS					
Amounts falling due within one year		<u>1,975,839</u>		<u>2,748,114</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(114,734)</u>		<u>18,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>311,110</u>		<u>375,903</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			100		100
Profit and loss account			<u>310,910</u>		<u>375,703</u>
SHAREHOLDERS' FUNDS			<u>311,110</u>		<u>375,903</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13/9/16 and were signed on its behalf by:

.....
J White - Director

COOKING VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Cooking Vinyl Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Credit is taken for royalty income that has been received from or declared by licensees and other parties.

United Kingdom royalty income is credited to the profit and loss account in the period to which it relates, or if it cannot be reliably estimated, on a receipts basis. Overseas royalty income, which is all collected on behalf of the company by other undertakings, is credited to the profit and loss account in the period overseas sales are reported to the company. Royalties payable are charged against the relevant income of the same period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 4 years
Plant and machinery	- 50% straight line basis and Straight line over 4 years
Motor vehicles	- Straight line over 4 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that they are considered recoverable against future taxable profits. Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Deferred tax balances are not discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

COOKING VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	400,676
Additions	<u>9,730</u>
At 31 December 2015	<u>410,406</u>
DEPRECIATION	
At 1 January 2015	228,668
Charge for year	<u>112,505</u>
At 31 December 2015	<u>341,173</u>
NET BOOK VALUE	
At 31 December 2015	<u>69,233</u>
At 31 December 2014	<u>172,008</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	89
Disposals	(26)
Exchange differences	<u>3</u>
At 31 December 2015	<u>66</u>
NET BOOK VALUE	
At 31 December 2015	<u>66</u>
At 31 December 2014	<u>89</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Cooking Vinyl America Inc

Country of incorporation: USA

Nature of business: Music publishing and rights management

Class of shares:	% holding
Ordinary	85.00

	31.12.15 £	31.12.14 £
Aggregate capital and reserves	(121,555)	(62,350)
Loss for the year	<u>(51,565)</u>	<u>(41,054)</u>

COOKING VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 DECEMBER 2015

3. FIXED ASSET INVESTMENTS - continued

	Loans £
At 1 January 2015	185,571
Additions	<u>170,974</u>
At 31 December 2015	<u><u>356,545</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

Cooking Vinyl Holdings Ltd is regarded by the directors as being the company's ultimate parent company.