

REGISTERED NUMBER: 02045353 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
COOKING VINYL LTD

SA WEDNESDAY



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A20	06/10/2010	237
	COMPANIES HOUSE	
A65	25/09/2010	16
	COMPANIES HOUSE	

COOKING VINYL LTD

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for the Year Ended 31 DECEMBER 2009**

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COOKING VINYL LTD
COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2009

DIRECTORS.

M Goldschmidt
R Collins
M Chadwick
J Cokell
P Kinder
R Little

SECRETARY:

M Goldschmidt

REGISTERED OFFICE:

10 Allied Way
London
England
W3 0RQ

REGISTERED NUMBER:

02045353 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Alistair Wem BSc (Eng) FCA

AUDITORS:

Wem & Co Chartered Accountants
& Registered Auditors
Savoy House
Savoy Circus
London
W3 7DA

**REPORT OF THE INDEPENDENT AUDITORS TO
COOKING VINYL LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages four to seven, together with the full financial statements of Cooking Vinyl Ltd for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 24/9/2010 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Cooking Vinyl Ltd for the year ended 31 December 2009 on pages five to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO
COOKING VINYL LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

Qualified opinion arising from limitation in audit scope

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2009 and , except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the opening balance sheet, give a true and fair view to its profit/(loss) for the year ended . However, in view of the fact that the position at 31st December 2008 was unaudited we are unable to form an opinion as to whether the corresponding amounts in these financial statements are in fact comparable as required by the Companies Act 2006

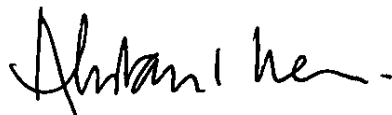
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime "



Alistair Wem BSc (Eng) FCA (Senior Statutory Auditor)
for and on behalf of Wem & Co Chartered Accountants
& Registered Auditors
Savoy House
Savoy Circus
London
W3 7DA

Date 24.9.2010

COOKING VINYL LTD

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	31.12.09		31 12 08	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		21,107		19,830
Investments	3		2,085		2,056
			<u>23,192</u>		<u>21,886</u>
CURRENT ASSETS					
Stocks		37,118		36,500	
Debtors		1,523,176		933,804	
Cash at bank		540,581		1,307,852	
		<u>2,100,875</u>		<u>2,278,156</u>	
CREDITORS					
Amounts falling due within one year		<u>2,115,094</u>		<u>2,016,434</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,219)</u>		<u>261,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,973</u>		<u>283,608</u>
CREDITORS					
Amounts falling due after more than one year			-		409,048
NET ASSETS/(LIABILITIES)			<u><u>8,973</u></u>		<u><u>(125,440)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			100		100
Profit and loss account			8,773		(125,640)
SHAREHOLDERS' FUNDS			<u><u>8,973</u></u>		<u><u>(125,440)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

24/09/2010

and were signed on



Director

Martin Goldschmidt.

The notes form part of these abbreviated accounts

COOKING VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Cooking Vinyl Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Credit is taken for royalty income that has been received from or declared by licensees and other parties

United Kingdom royalty income is credited to the profit and loss account in the period to which it relates, or if it cannot be reliably estimated, on a receipts basis. Overseas royalty income, which is all collected on behalf of the company by other undertakings, is credited to the profit and loss account in the period overseas sales are reported to the company. Royalties payable are charged against the relevant income of the same period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that they are considered recoverable against future taxable profits. Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Deferred tax balances are not discounted

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account

Investments

Fixed asset investments are stated at cost less provision for diminution in value

COOKING VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 DECEMBER 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	117,059
Additions	8,313
	<hr/>
At 31 December 2009	125,372
	<hr/>
DEPRECIATION	
At 1 January 2009	97,229
Charge for year	7,036
	<hr/>
At 31 December 2009	104,265
	<hr/>
NET BOOK VALUE	
At 31 December 2009	21,107
	<hr/>
At 31 December 2008	19,830
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009	2,056
Additions	29
	<hr/>
At 31 December 2009	2,085
	<hr/>
NET BOOK VALUE	
At 31 December 2009	2,085
	<hr/>
At 31 December 2008	2,056
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Essential Music & Marketing Ltd

Nature of business Management services to record labels

	% holding		
Class of shares	100 00		
Ordinary		31.12.09	31 12 08
		£	£
Aggregate capital and reserves		122,871	90,048
Profit for the year		32,823	23,158
		<hr/>	<hr/>

COOKING VINYL LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 DECEMBER 2009

3 FIXED ASSET INVESTMENTS - continued

Cooking Vinyl Publishing Ltd

Nature of business Music publishing and rights management

Class of shares	% holding	31.12.09	31 12 08
Ordinary	85 00	£	£
Aggregate capital and reserves		(45,023)	(9,452)
Loss for the year		(35,571)	(9,552)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.12.09	31 12 08
100	Ordinary	1	£ 100	£ 100