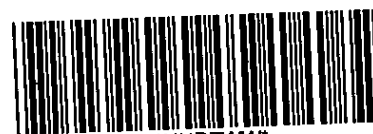


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**  
**FOR**  
**COOKING VINYL LTD**

SATURDAY



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15/09/2012

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COMPANIES HOUSE

**COOKING VINYL LTD**

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for the Year Ended 31 DECEMBER 2011**

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**COOKING VINYL LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2011**

<b>DIRECTORS:</b>	M Goldschmidt R Collins M Chadwick R Boaste
<b>SECRETARY:</b>	M Goldschmidt
<b>REGISTERED OFFICE:</b>	12 & 13 Swainson Road Acton London England W3 7XB
<b>REGISTERED NUMBER:</b>	02045353 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Alistair I Wem BSc FCA
<b>AUDITORS:</b>	Wem & Co Chartered Accountants & Statutory Auditors Savoy House Savoy Circus London W3 7DA

**REPORT OF THE INDEPENDENT AUDITORS TO  
COOKING VINYL LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Cooking Vinyl Ltd for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alistair I Wem BSc FCA (Senior Statutory Auditor)  
for and on behalf of Wem & Co Chartered Accountants  
& Statutory Auditors  
Savoy House  
Savoy Circus  
London  
W3 7DA

Date

12/9/2012

**COOKING VINYL LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2011**

	Notes	31.12.11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		38,093		24,683
Investments	3		87		87
			<u>38,180</u>		<u>24,770</u>
<b>CURRENT ASSETS</b>					
Stocks		31,308		32,884	
Debtors		1,409,984		682,065	
Cash at bank		534,979		371,215	
		<u>1,976,271</u>		<u>1,086,164</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,849,652</u>		<u>986,450</u>	
<b>NET CURRENT ASSETS</b>			<u>126,619</u>		<u>99,714</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>164,799</u>		<u>124,484</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Capital redemption reserve			100		100
Profit and loss account			164,599		124,284
<b>SHAREHOLDERS' FUNDS</b>			<u>164,799</u>		<u>124,484</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10<sup>th</sup> Sept 2012 and were signed on its behalf by



M Goldschmidt - Director

The notes form part of these abbreviated accounts

## COOKING VINYL LTD

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 DECEMBER 2011

#### 1 ACCOUNTING POLICIES

##### **Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Preparation of consolidated financial statements**

The financial statements contain information about Cooking Vinyl Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

##### **Turnover**

Credit is taken for royalty income that has been received from or declared by licensees and other parties

United Kingdom royalty income is credited to the profit and loss account in the period to which it relates, or if it cannot be reliably estimated, on a receipts basis. Overseas royalty income, which is all collected on behalf of the company by other undertakings, is credited to the profit and loss account in the period overseas sales are reported to the company. Royalties payable are charged against the relevant income of the same period

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- Straight line over 4 years
Plant and machinery	- Straight line over 4 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that they are considered recoverable against future taxable profits. Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Deferred tax balances are not discounted

##### **Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value

# COOKING VINYL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 DECEMBER 2011

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2011	46,349
Additions	27,145
	<hr/>
At 31 December 2011	73,494
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2011	21,666
Charge for year	13,735
	<hr/>
At 31 December 2011	35,401
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2011	38,093
	<hr/>
At 31 December 2010	24,683
	<hr/>

### 3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2011 and 31 December 2011	87
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2011	87
	<hr/>
At 31 December 2010	87
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

#### Essential Music & Marketing Ltd

Nature of business Management services to record labels

	% holding	31.12.11 £	31 12 10 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		144,791	171,341
(Loss)/profit for the year		(26,548)	48,470
		<hr/>	<hr/>

# COOKING VINYL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 DECEMBER 2011

### 3 FIXED ASSET INVESTMENTS - continued

#### Cooking Vinyl Publishing Ltd

Nature of business Music publishing and rights management

Class of shares	% holding	31.12.11	31 12 10
Ordinary	85 00	£ 1,823	£ 27,877
Aggregate capital and reserves		(26,054)	72,900
(Loss)/profit for the year			

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.12.11	31 12 10
100	Ordinary	1	£ 100	£ 100

### 5 ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is Mr Goldschmidt