

Registration number 2045353

Cooking Vinyl Limited

Abbreviated accounts

for the year ended 31 December 2002

REGISTRAR
OF COMPANIES



Cooking Vinyl Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
<i>Notes to the financial statements</i>	3 - 4

**Independent auditors' report to Cooking Vinyl Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Cooking Vinyl Limited for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

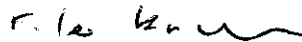
The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2002, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Filer Knapper
Chartered Accountants and
Registered Auditors

Date: 10 September 2003

Cooking Vinyl Limited

**Abbreviated balance sheet
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,118		19,008
Current assets					
Stocks		32,570		37,875	
Debtors		453,888		365,814	
Cash at bank and in hand		8,063		32,630	
		<u>494,521</u>		<u>436,319</u>	
Creditors: amounts falling due within one year		<u>(383,689)</u>		<u>(402,220)</u>	
Net current assets			<u>110,832</u>		<u>34,099</u>
Total assets less current liabilities			<u>130,950</u>		<u>53,107</u>
Creditors: amounts falling due after more than one year			<u>(130,502)</u>		<u>(61,097)</u>
Deficiency of assets			<u>448</u>		<u>(7,990)</u>
Capital and reserves					
Called up share capital	3		200		100
Profit and loss account			248		(8,090)
Shareholders' funds			<u>448</u>		<u>(7,990)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6/8/2003 and signed on its behalf by



M Goldschmidt Esq
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Cooking Vinyl Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on reducing balance
Fixtures, fittings and equipment	-	25% on reducing balance

1.4. Foreign Currency

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the dates of transactions or contract rates. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rate ruling at that date. These translation differences are dealt with in the profit and loss account.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Going concern

The financial statements have been prepared on a going concern basis, the validity of which is dependent on the continuing support of the company's bank and creditors.

Cooking Vinyl Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2002	76,264
Additions	6,790
At 31 December 2002	<u>83,054</u>
Depreciation	
At 1 January 2002	57,256
Charge for year	5,680
At 31 December 2002	<u>62,936</u>
Net book values	
At 31 December 2002	<u>20,118</u>
At 31 December 2001	<u>19,008</u>

3. Share capital	2002 £	2001 £
Authorised		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	-
	<u>200</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	-
	<u>200</u>	<u>100</u>

4. Small company secured creditors	2002 £	2001 £
Secured creditors	28,885	-

5. Transactions with director

During the year, the company paid M Goldschmidt Esq £21,667 (2001 £16,667) for office rent.