

Quire 104

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

2062738

No 600 of 2001

MR REGISTRAR BUCKLEY

IN THE MATTER OF KINGSBRIDGE INVESTMENTS LIMITED
AND IN THE MATTER OF THE COMPANIES ACT 1985

UPON THE PETITION of the above-named Kingsbridge Investments Limited ("the Company") whose Registered Office is at Leda House, Station Road, Cambridge CB1 2RN presented on 30 January 2001 and amended on 28 February 2001.

AND UPON HEARING Counsel for the Company

AND UPON READING the said Petition and the evidence

THIS COURT ORDERS that the reduction of the share capital of the said Company from £2,500,000 divided into £1,250,000 10.75% Cumulative Preference Shares of £1 each and £1,250,000 Ordinary Shares of £1 each to £100 divided into 100 Ordinary Shares of £1 each resolved on and effected by a Written Resolutions of the Company agreed to on 10 January 2001 and 27 February 2001 be and the same is hereby confirmed in accordance with the provisions of the above-mentioned Act.

AND THE COURT HEREBY APPROVES the Minute set forth in the Schedule hereto

AND IT IS ORDERED that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the said Minute

AND IT IS ORDERED that notice of the registration by the Registrar of Companies of this Order and of the said Minute be published once in "The Times" newspaper within 21 days after such registration.



Dated this 28 day of February 2001



ED4
COMPANIES HOUSE

0144
29/03/01

THE SCHEDULE ABOVE REFERRED TO

Minute approved by the Court

"The authorised capital of KINGSBRIDGE INVESTMENTS LIMITED was by virtue of Written Resolutions dated 10 January 2001 and 27 February 2001 and with the sanction of an Order of the High Court of Justice dated 28 February 2001 reduced from £2,500,000 divided into 1,250,000 10.75% Cumulative Preference Shares of £1 each and 1,250,000 Ordinary Shares of £1 each to £100 divided into 100 Ordinary Shares of £1 each. By virtue of the Written Resolution dated 10 January 2001 and with the sanction of the same Order all of the 1,250,000 issued 10.75% Cumulative Preference shares and 800,000 of the issued Ordinary shares were cancelled and extinguished. By virtue of the Written Resolution dated 27 February 2001 and with the sanction of the same Order all ^{449,900}~~449,000~~ unissued Ordinary shares were cancelled and extinguished. The capital of the Company is accordingly, on the date of the registration of this Minute 100 of the said Ordinary Shares have been issued and are deemed to be fully paid up. The capital of the Company is accordingly, on the date of the registration of this Minute, £100 divided into 100 Ordinary Shares of £1 each of which 100 Ordinary Shares have been issued and are fully paid up".



No of 2001

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

MR REGISTRAR BUCKLEY

IN THE MATTER OF KINGSBRIDGE
INVESTMENTS LIMITED

AND IN THE MATTER OF THE COMPANIES
ACT 1985

ORDER

Taylor Vinters
Merlin Place
Milton Road
CAMBRIDGE
CB4 0DP

Ref: CDAF/HM/43424.1
Tel: 01223 423444
Fax: 01223 425446
DX: 122892 Cambridge 4

Solicitors for the Petitioner