

TRANSACTION INTERNATIONAL LIMITED

**Company Registration Number:
02044498 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

TRANSACTION INTERNATIONAL LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2018

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TRANSACTION INTERNATIONAL LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	13,826	18,521
Total fixed assets:		<u>13,826</u>	<u>18,521</u>
Current assets			
Debtors:	4	631,260	562,616
Cash at bank and in hand:		34,888	6,985
Total current assets:		<u>666,148</u>	<u>569,601</u>
Creditors: amounts falling due within one year:		(599,486)	(528,364)
Net current assets (liabilities):		<u>66,662</u>	<u>41,237</u>
Total assets less current liabilities:		<u>80,488</u>	<u>59,758</u>
Total net assets (liabilities):		<u>80,488</u>	<u>59,758</u>
Capital and reserves			
Called up share capital:		16,890	16,890
Share premium account:		676	676
Profit and loss account:		62,922	42,192
Shareholders funds:		<u>80,488</u>	<u>59,758</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 April 2019
and signed on behalf of the board by:**

Name: A S Johnstone
Status: Director

The notes form part of these financial statements

TRANSACTION INTERNATIONAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair values of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	30	30

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Notes to the Financial Statements for the Period Ended 31 December 2018

3. Tangible Assets

	Total
Cost	£
At 01 January 2018	544,321
Additions	2,687
At 31 December 2018	<u>547,008</u>
Depreciation	
At 01 January 2018	525,800
Charge for year	7,382
At 31 December 2018	<u>533,182</u>
Net book value	
At 31 December 2018	<u>13,826</u>
At 31 December 2017	<u>18,521</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

4. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	631,260	562,616

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.