

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Transaction International Limited



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for the Year Ended 31 December 2012**

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Transaction International Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS:	AS Johnstone Mrs KL Frisby Mrs JI Johnstone
SECRETARY:	Mrs JI Johnstone
REGISTERED OFFICE	Unit 2B Drakes Drive Long Crendon Aylesbury Buckinghamshire HP18 9BA
REGISTERED NUMBER:	02044498 (England and Wales)
ACCOUNTANTS:	Jacksons Accountants (Ascot) Limited The Old Bakehouse Course Road Ascot Berkshire SL5 7HL
FINANCIAL MANAGERS:	Aspect Business Services 57 Gloucester Road Hampton Middlesex TW12 2UQ

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		237,451		312,430
Investments	3		103,300		103,300
			<u>340,751</u>		<u>415,730</u>
CURRENT ASSETS					
Debtors		711,107		601,495	
Cash in hand		100		100	
		<u>711,207</u>		<u>601,595</u>	
CREDITORS					
Amounts falling due within one year	4	818,357		727,301	
NET CURRENT LIABILITIES					
			<u>(107,150)</u>		<u>(125,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			233,601		290,024
CREDITORS					
Amounts falling due after more than one year	4		(58,071)		(124,432)
PROVISIONS FOR LIABILITIES					
			<u>(21,651)</u>		<u>(26,142)</u>
NET ASSETS					
			<u>153,879</u>		<u>139,450</u>
CAPITAL AND RESERVES					
Called up share capital	5		15,200		15,200
Revaluation reserve			93,300		93,300
Profit and loss account			45,379		30,950
SHAREHOLDERS' FUNDS					
			<u>153,879</u>		<u>139,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

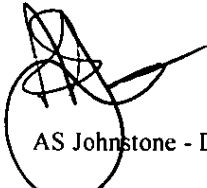
The notes form part of these abbreviated accounts

Transaction International Limited (Registered number 02044498)

**Abbreviated Balance Sheet - continued
31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 July 2013 and were signed on its behalf by



AS Johnstone - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, as adjusted for accrued income, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- over the unexpired term of the lease
Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- Straight line over 6 years
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	856,901
Additions	11,352
Disposals	(21,050)
At 31 December 2012	<u>847,203</u>
DEPRECIATION	
At 1 January 2012	544,471
Charge for year	85,805
Eliminated on disposal	(20,524)
At 31 December 2012	<u>609,752</u>
NET BOOK VALUE	
At 31 December 2012	<u>237,451</u>
At 31 December 2011	<u>312,430</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 January 2012 and 31 December 2012	<u>103,300</u>
NET BOOK VALUE	
At 31 December 2012	<u>103,300</u>
At 31 December 2011	<u>103,300</u>

4 CREDITORS

Creditors include an amount of £426,241 (31 12 11 - £310,433) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	31 12 12 £	31 12 11 £
15,200	Ordinary		<u>15,200</u>	<u>15,200</u>

6 CONTROLLING PARTY

The company is controlled by AS Johnstone