

Parklands Residents Association Limited

Reg. No 02042693

Annual Report

31 December 2014

Contents

1. Directors Report
2. Statement of Directors' Responsibilities
3. Profit and Loss Account
4. Balance Sheet
5. Notes to the Accounts
6. Detailed Profit and Loss Account (Directors Only)



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Parklands Residents Association Limited

Report of the Directors

Registered Office
3 Parklands, Great Bookham, Surrey KT23 3NB

Registered Number ~~0204~~2693

The Directors submit their report and the financial statements for the year ended 31 December 2014.

Results and Dividends

Results for the year are summarised in the Profit and Loss Account.

Review of the Business

The Company's principal activities during the year continued to be that of acting as a management company for the common parts of Parklands.

Directors and Directors' Interests

The directors in office at the Balance Sheet date were as follows:

	<u>31 Dec 2014</u>	<u>31 Dec 2013</u>
A R W Castleman	1	1
P Granger	1	1
P Rainey	1	1
L Holte	1	1
V. Dirks	1	1
P Goodman	1	1
C G Gravett	1	1
D Morgan	1	1
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	8	8
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By Order of the Board



L Holte
Secretary

Parklands Residents Association Limited

Statement of Directors' Responsibilities
For the Year Ended 31 December 2014

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors has been prepared taking advantage of the small companies exemption of Section 415a CA 2006.

Parklands Residents Association Limited

Profit and Loss Account
For the Year Ended 31 December 2014

	Notes	<u>2014</u>	<u>2013</u>
Turnover	(2)	2,000	2,000
Operating Charges		1,742	1,793
		<hr/>	<hr/>
Operating Profit / (Loss)		258	207
Interest Received (Net)	(3)	7	3
		<hr/>	<hr/>
Profit / (Loss) on Ordinary Activities		265	210
Retained Profits brought forward		3,820	3610
		<hr/>	<hr/>
Retained Profits carried forward		4,085	3,820
		<hr/>	<hr/>

The attached notes form part of these Financial Statements.

Parklands Residents Association Limited

Balance Sheet Year Ended 31 December 2014

	Notes	<u>2014</u>	<u>2013</u>
Current Assets			
Cash at Building Society		4,113	3,848
		<hr/>	<hr/>
Less: Creditors			
Amounts falling due within one year	(4)	20	20
		<hr/>	<hr/>
Net Assets		4,093	3,828
		<hr/>	<hr/>
Represented by:			
Share Capital			
Authorised Issued and Fully Paid	(5)	8	8
Income and Expenditure Account		4,085	3,820
		<hr/>	<hr/>
		4,093	3,828
		<hr/>	<hr/>

For the period ending 31 December 2014 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on: 14 September 2015

On behalf of the Board



Director

A. CASTLEMAN

The annexed notes form part of these financial statements.

Parklands Residents Association Limited

Notes to the Financial Statements – Year Ended 31 December 2014

1. Accounting Policies

The Financial Statements have been prepared in accordance with the historical cost convention.

2. Turnover

Turnover represents management contributions receivable from the owners of the properties in Parklands during the year.

3. Interest Receivable	<u>2014</u>	<u>2013</u>
Building Society Interest	7	3
	—	—
4. Creditors amounts falling due within one year	20	20
	—	—
5. Capital		
The issued capital amounts to	£8	£8
	—	—

One ordinary share of £1 each issued to each owner of the properties making up Parklands.

Parklands Residents Association Limited

Income and Expenditure Account – Year Ended 31 December 2014

	<u>2014</u>	<u>2013</u>
Income		
Management Contributions Receivable	2,000	2,000
Other Income		
Building Society Interest (Net)	7	3
	<hr/>	<hr/>
	2,007	2,003
 Expenditure		
Pump Maintenance	869	1,250
Pump Electricity	138	97
Annual Returns Fees	13	19
Insurance	309	297
Hedge / Tree Cutting	413	130
	<hr/>	<hr/>
	1,742	1,793
	<hr/>	<hr/>
Excess of Income over Expenditure	265	210
Balance B/fwd	3,820	3,610
	<hr/>	<hr/>
Balance C/fwd	4,085	3,820
	<hr/>	<hr/>