

**Parklands Residents Association Limited**

Reg No. 02043693

Annual Report

31 December 2012

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**Parklands Residents Association Limited**

**Report of the Directors**

**Registered Office**  
3 Parklands, Great Bookham, Surrey KT23 3NB

**Registered Number** 02043693

The Directors submit their report and the financial statements for the year ended 31 December 2012

**Results and Dividends**

Results for the year are summarised in the Profit and Loss Account.

**Review of the Business**

The Company's principal activities during the year continued to be that of acting as a management company for the common parts of Parklands

**Directors and Directors' Interests**

The directors in office at the Balance Sheet date were as follows

	<b><u>31 Dec 2012</u></b>	<b><u>31 Dec 2011</u></b>
A R W Castleman	1	1
P Grainger	1	1
K Stowell (Resigned 6 June 2012)	-	1
P Rainey (Appointed 6 June 2012)	1	-
L Holte	1	1
J Goldhawk (Resigned 6 June 2012)	-	1
V Dirks (Appointed 6 June 2012)	1	-
P Goodman	1	1
C G Gravett	1	1
D Morgan	1	1
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	8	8
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By Order of the Board



**L Holte**  
**Secretary**

**Parklands Residents Association Limited**

**Statement of Directors' Responsibilities**  
**For the Year Ended 31 December 2012**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report of the Directors has been prepared taking advantage of the small companies exemption of Section 415a CA 2006

**Parklands Residents Association Limited**

**Profit and Loss Account**  
**For the Year Ended 31 December 2012**

	Notes	<b><u>2012</u></b>	<b><u>2011</u></b>
<b>Turnover</b>	(2)	<b>2,000</b>	2,000
Operating Charges		<b>1,420</b>	1,759
		<hr/>	<hr/>
Operating Profit / (Loss)		<b>580</b>	241
Interest Received (Net)	(3)	<b>3</b>	2
		<hr/>	<hr/>
<b>Profit / (Loss) on Ordinary Activities</b>		<b>583</b>	243
Retained Profits brought forward		<b>3,027</b>	2,784
		<hr/>	<hr/>
Retained Profits carried forward		<b>3,610</b>	3,027
		<hr/>	<hr/>

The attached notes form part of these Financial Statements

**Parklands Residents Association Limited**

**Balance Sheet Year Ended 31 December 2012**

	Notes	<u>2012</u>	<u>2011</u>
<b>Current Assets</b>			
Cash at Building Society		<u>3,779</u>	<u>3,148</u>
<b>Less: Creditors</b>			
Amounts falling due within one year	(4)	<u>161</u>	<u>113</u>
<b>Net Assets</b>		<u>3,618</u>	<u>3,035</u>
	Represented by		
<b>Share Capital</b>			
Authorised Issued and Fully Paid	(5)	<u>8</u>	<u>8</u>
<b>Income and Expenditure Account</b>		<u>3,610</u>	<u>3,027</u>
		<u>3,618</u>	<u>3,035</u>

For the period ending 31 December 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board on 19 September, 2013

On behalf of the Board



Director

The annexed notes form part of these financial statements.

A CASTLEMAN

**Parklands Residents Association Limited**

**Notes to the Financial Statements – Year Ended 31 December 2012**

**1 Accounting Policies**

The Financial Statements have been prepared in accordance with the historical cost convention

**2 Turnover**

Turnover represents management contributions receivable from the owners of the properties in Parklands during the year

<b>3 Interest Receivable</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Building Society Interest	<b>3</b>	2
	<hr/>	<hr/>
<b>4 Creditors</b> amounts falling due within one year	<b>161</b>	113
	<hr/>	<hr/>
<b>5. Capital</b>		
The issued capital amounts to	<b>£8</b>	£8
	<hr/>	<hr/>

One ordinary share of £1 each issued to each owner of the properties making up Parklands