

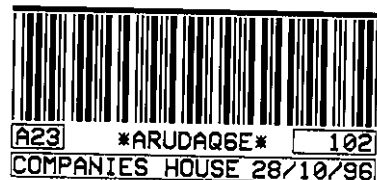
Parklands Residents Association Limited

Annual Report

31st December 1995

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(Directors only)



Parklands Residents Association Limited

Report of the Directors

Registered Office
4 Parklands, Great Bookham, Surrey

Registered Number
2042693

The directors submit their report and the financial statements for the year ended 31st December 1995.

Results & Dividends

Results for the year are summarised in the Profit and Loss Account.

Review of the Business

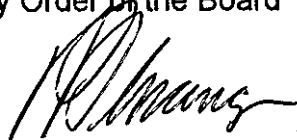
The Company's principal activities during the year continued to be that of acting as a management company for the common parts of Parklands.

Directors and Directors' Interests

The directors in office at the Balance Sheet date were as follows:-

	<u>31 Dec 95</u>	<u>31 Dec 94</u>
M. Harrison	1	1
P. Grainger	1	1
K. Stowell	1	1
L. Holte	1	1
J. Goldhawk	1	1
J. Lord	1	1
K.R. Hommel	1	1
R.N. Thorby	1	1
	<hr/> 8	<hr/> 8

By Order of the Board



21.1.96

P. Grainger
Secretary

Parklands Residents Association Limited

Statement of Directors' Responsibilities
For the Year Ended 31st December 1995

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parklands Residents Association Limited

**Profit and Loss Account
For the Year Ended
31st December 1995**

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
Turnover	(2)	1,400	1,400
Operating Charges		<u>1,192</u>	<u>1,145</u>
Operating Profit/(Loss)		208	255
Interest received (Net)	(3)	<u>6</u>	<u>6</u>
Profit/(Loss) on Ordinary Activities		214	261
Retained Profits brought forward		<u>1,072</u>	<u>811</u>
Retained Profits carried forward		<u>£1,286</u>	<u>£1,072</u>

The attached notes form part of these Financial Statements.

Parklands Residents Association Limited

Balance Sheet

Year Ended 31st December 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
Current Assets			
Cash at Building Society		1,374	1,087
Debtors	(4)	-	134
		1,374	1,221
Creditors			
Amounts falling due within one year	(5)	80	141
Net Assets		£1,294	£1,080
Represented by:			
Share Capital			
Authorised Issued and Fully Paid	(6)	8	8
Income and Expenditure Account		1,286	1,072
		£1,294	£1,080

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for :-

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the Board of Directors on 21st October 1996 and signed on its behalf by


Director

LARS HOLTE

Parklands Residents Association Limited

Notes to the Financial Statements
Year Ended 31st December 1995

1. Accounting Policies

The Financial Statements have been prepared in accordance with the historical cost convention.

2. Turnover

Turnover represents management contributions receivable from the owners of the properties in Parklands during the year.

3. Interest Receivable

Building Society Interest
(Net of Corporation Tax £2) (1994 £2)

1995 **1994**

£6

£6

4. Debtors

Electricity charges overpaid

-

£134

5. Creditors - amounts falling due within one year

Filing Fees

-

-

Accountants Fees

70

141

Contribution received in advance

10

-

£80

£141

6. Capital

The issued capital amounts to

£8

£8

One ordinary share of £1 each issued to each owner
of the properties making up Parklands

Parklands Residents Association Limited

Income and Expenditure Account

Year Ended 31st December 1995

	<u>1995</u>	<u>1994</u>
Income		
Management Contributions Receivable	1,400	1,400
Other Income		
Building Society Interest (Net)	<u>6</u>	<u>6</u>
	1,406	1,406
 Expenditure		
Pump Maintenance	775	753
Pump Electricity	189	154
Annual Returns Filing Fees	18	32
Insurance	140	136
Accountant's Fee	<u>70</u>	<u>70</u>
	<u>1,192</u>	<u>1,145</u>
Excess of Income over Expenditure	214	261
Balance B/fwd	<u>1,072</u>	<u>811</u>
Balance C/fwd	<u>£1,286</u>	<u>£1,072</u>