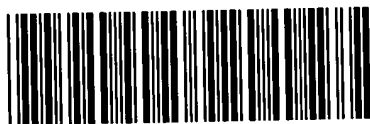


HOUSE OF FRASER (STORES MANAGEMENT) LIMITED

**Annual Report and Financial Statements
For the 52 weeks ended 28 January 2017**

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COMPANIES HOUSE

Registered In England No. 02043318

House of Fraser (Stores Management) Limited

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House of Fraser (Stores Management) Limited Company information

Registered Address	27 Baker Street London W1U 8AH	
Company Number	02043318	
Directors	Mr C Elliot Mr P Hearsey MR N Oddy	(appointed 23 April 2017) (resigned 23 April 2017)
Company Secretary	Mr P Hearsey	

House of Fraser (Stores Management) Limited

Directors' report

The directors present their annual report and the audited financial statements of House of Fraser (Stores Management) Limited ("the Company") for the 52 weeks ended 28 January 2017.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption under s415 (a) of the Companies Act 2006.

Principal activities

The Company is dormant and did not trade in either the 52 weeks ended 28 January 2017 or the 52 weeks ended 30 January 2016.

Holding company

The Company's immediate parent undertaking is House of Fraser Limited. The Company's ultimate parent and controlling party is Nanjing Xinjekou Department Store Co. Limited, a company registered in China.

Results and dividends

The Company did not trade in either the current or previous period and accordingly no profit and loss account is presented. The Company did not pay an interim dividend (2015/16: £nil) and the directors do not propose to pay a final dividend for the 52 weeks ended 28 January 2017 (2015/16: £nil).

Financial risk management objectives and policies

The most important components of financial risk are interest rate risk, currency risk, credit risk, liquidity risk, cash flow risk and price risk. Due to the nature of the Company's activities and the assets and liabilities contained within the Company's balance sheet, the only financial risk that the Company is exposed to is credit risk. The Company complies with the financial risk management policies of House of Fraser (UK & Ireland) Limited, and are applied as appropriate to mitigate any financial risks. These are disclosed in further detail in the House of Fraser (UK & Ireland) Limited annual report which does not form part of this report.

Key performance indicators (KPIs)

Given the straight forward nature of the business, the directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

The performance of the House of Fraser (UK & Ireland) Limited group is managed on a divisional basis and the retail division as whole, which includes the Company, is discussed in the House of Fraser (UK & Ireland) Limited annual report which does not form part of this report.

House of Fraser (Stores Management) Limited Directors' report (continued)

Directors

The directors who served throughout the period and to the date of signing the financial statements, unless otherwise noted, were as follows:

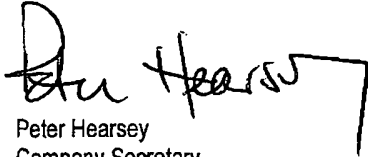
Mr C Elliot	
Mr P Hearsey	(appointed 23 April 2017)
Mr N Oddy	(resigned 23 April 2017)

In accordance with the Articles of Association no director is required to seek re-election at the forthcoming annual general meeting.

Related party

No director had, during or at the end of the period, any interest in contracts of significance to the Company's business.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Peter Hearsey', with a stylized flourish at the end.

Peter Hearsey
Company Secretary
25 October 2017

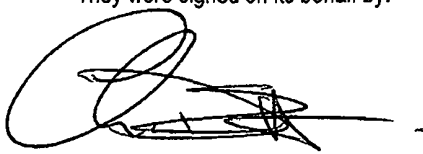
House of Fraser (Stores Management) Limited
Balance Sheet
As at 28 January 2017
Company number: 02043318

	Notes	28 January 2017 £	30 January 2016 £
Current assets			
Trade and other receivables	5	100	100
Net assets		100	100
Capital and reserves			
Share capital	6	100	100
Total equity	7	100	100

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 25 October 2017.

They were signed on its behalf by:



C Elliot
 Director

The notes on pages 5 to 7 form an integral part of these accounts.

House of Fraser (Stores Management) Limited
Notes to the Financial Statements
For the 52 weeks ended 28 January 2017

1 Accounting policies

Basis of accounting

The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. Accordingly, the Company has applied the accounting framework from FRS 101 as issued by the Financial Reporting Council and has, in doing so, applied the requirements of IFRS 1.6-33 and related appendices. These financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

The principal accounting policies adopted by the directors are described below all of which have been applied consistently in the current and prior period.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. Accordingly after making enquiries and taking due care, the directors continue to adopt the going concern basis in preparing the financial statements.

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable United Kingdom law and accounting standards. The Directors' Report describes the going concern basis of preparation of the financial statements.

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 28 January 2017.

No profit and loss account is presented with the financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses in the current or preceding financial years. There have been no movements in the shareholder's funds during the current or preceding financial years.

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- (a) the requirements of IFRS 7 Financial Instruments: Disclosures
- (b) the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - a. paragraph 79(a)(iv) of IAS 1;
 - b. paragraph 73(e) of IAS 16 Property, Plant and Equipment;
 - c. paragraph 118(e) of IAS 38 Intangible Assets;
- (c) the requirements of paragraphs 10(d), 10(f), 39(c) and 134-136 of IAS 1 Presentation of Financial Statements;
- (d) the requirements of IAS 7 Statement of Cash Flows;
- (e) the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- (f) the requirements of paragraph 17 of IAS 24 Related Party Disclosures;
- (g) the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

Adoption of new and revised standards

There were no new IFRS standards adopted in the current year.

The following IFRIC interpretations and amendments to existing standards have been adopted in the current year but have not impacted the reported results or financial position:

- Annual improvements to IFRS: 2011-2013 cycle

House of Fraser (Stores Management) Limited
Notes to the Financial Statements (continued)
For the 52 weeks ended 28 January 2017

1 Accounting policies (continued)

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies the directors are required to make judgements, estimates and assumptions about the reported amounts of assets, liabilities, income and expense. There are no critical accounting judgements or estimations that have been made by management.

2 Operating profit

The audit fee of £2,060 (2015/16: £2,000) was borne by a fellow group company. Auditor's remuneration for non-audit services was £nil (2015/16: £nil).

3 Directors' emoluments

All Company directors are employed by House of Fraser (Stores) Limited. These directors were also directors of the immediate parent company, House of Fraser Limited, and a number of fellow subsidiaries and it is not possible to make an accurate apportionment of their emoluments in respect of each of the individual companies. Therefore, no amounts were recharged to the Company during the current and prior period. The total emoluments of these directors are included in the aggregate directors' emoluments disclosed in the consolidated financial statements of House of Fraser (UK & Ireland) Limited. During the current and prior period, none of the directors who held office during the period received any emoluments in respect of their services to the Company.

4 Staff costs

There were no employees during the period (2015/16: none).

5 Trade and other receivables

	28 January 2017 £	30 January 2016 £
<i>Amounts falling due within one year</i>		
Amounts owed by group undertakings	100	100
	100	100

Amounts due from group undertakings are unsecured, interest free and have no fixed date of repayment.

6 Share capital

	28 January 2017 £	30 January 2016 £
<i>Authorised, allotted, called up and fully paid</i>		
100 (2015/16: 100) Ordinary shares of £1 each	100	100

7 Reconciliation of movements in total equity

	28 January 2017 £	30 January 2016 £
Opening equity	100	100
Result for the period	-	-
Closing equity	100	100

House of Fraser (Stores Management) Limited
Notes to the Financial Statements (continued)
For the 52 weeks ended 28 January 2017

8 Parent undertaking and controlling party

The Company's immediate parent undertaking is House of Fraser Limited.

The Company's ultimate parent company and controlling party is Nanjing Xinjiekou Department Store Co. Limited, a company incorporated in China, which is the largest group to consolidate the Company's financial statements. Copies of the Group financial statements of Nanjing Xinjiekou Department Store Co. Limited are available from the Company Secretary No. 3 Zhongshan Nanlu, Nanjing, Jiangsu Province, China.

House of Fraser (UK & Ireland) Limited, which is an intermediate parent company, incorporated in the United Kingdom and registered in England and Wales, is the smallest group to consolidate the company's financial statements. Copies of the group financial statements of House of Fraser (UK & Ireland) Limited are available from the Company Secretary, House of Fraser (UK & Ireland) Limited, 27 Baker Street, London W1U 8AH.

House of Fraser (Stores Management) Limited
Notes to the Financial Statements (continued)
For the 52 weeks ended 28 January 2017

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