

Company Registration No. 02043309 (England and Wales)

SENT TO COMPANIES HOUSE	30/6/15
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GLENGATE (FOLKESTONE) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

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COMPANIES HOUSE

GLENGATE (FOLKESTONE) LIMITED

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GLENGATE (FOLKESTONE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		316		395
Current assets					
Debtors		13,018		20,738	
Cash at bank and in hand		24,207		49,096	
		<u>37,225</u>		<u>69,834</u>	
Creditors: amounts falling due within one year		<u>(29,713)</u>		<u>(30,979)</u>	
Net current assets			<u>7,512</u>		<u>38,855</u>
Total assets less current liabilities			<u>7,828</u>		<u>39,250</u>
Provisions for liabilities			<u>(73,232)</u>		<u>(73,232)</u>
			<u>(65,404)</u>		<u>(33,982)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(66,404)</u>		<u>(34,982)</u>
Shareholders' funds			<u>(65,404)</u>		<u>(33,982)</u>

The accompanying accounting policies and notes form part of these financial statements.

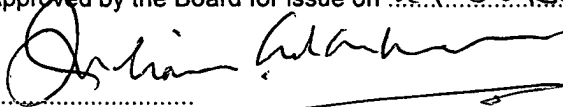
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 JUNE 2015


J.E. Markham
Director

Company Registration No. 02043309

GLENGATE (FOLKESTONE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The directors believe, having considered a future period of twelve months, that the company has sufficient net current assets to meet its day to day working capital requirements. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income receivable, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2013 & at 30 September 2014	2,567
Depreciation	
At 1 October 2013	2,172
Charge for the year	79
At 30 September 2014	2,251
Net book value	
At 30 September 2014	316
At 30 September 2013	395

GLENGATE (FOLKESTONE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	500 'A' ordinary shares of £1 each	500	500
	500 'B' ordinary shares of £1 each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

The shares shall rank pari passu in all respects.

4 Ultimate parent company

The immediate and ultimate parent company is Introline Properties Limited, a company incorporated in England and Wales.