

MACR Limited

(Registered Number: 2043045)

Directors' Report And Financial Statements

For The Year Ended 31 January 2010

TUESDAY



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COMPANIES HOUSE

MACR Limited

Directors

S A Barker
P Bailey

Secretary And Registered Office

P Bailey

Southfields Road
Dunstable
Bedfordshire
LU6 3EJ

MACR Limited

Report Of The Directors For The Year Ended 31 January 2010

The directors present their report and financial statements for the year ended 31 January 2010

Principal Activities

The company has no principal activities and has not traded during the year, therefore no profit and loss account has been prepared

Directors and Their Interests

The directors who held office during the year are set out below

P A Bailey	
C M Stensson	(resigned 1 February 2009)
S A Barker	(appointed 1 February 2009)

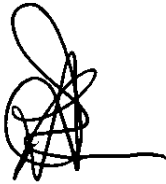
None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company or any other group companies

According to the register of directors' interests, no rights to subscribe for shares in or debentures of the company or any other group company were granted to any of the directors or their immediate families, or exercised by them, during the financial year

Special provisions relating to small companies

The directors' report has been prepared in accordance with section 471(1) of the Companies Act 2006 relating to small entities

By Order of the Board



P Bailey
Director

6 SEPTEMBER 2010

MACR Limited

Balance Sheet As At 31 January 2010

	<i>Note</i>	2010 £	2009 £
Current assets			
Debtors	2	126,557	126,557
Net assets		126,557	126,557
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account	4	116,557	116,557
Total equity shareholders' funds		126,557	126,557

For the year ended 31 January 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with Section 386 and,
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on **6 SEPTEMBER** 2010 and signed on its behalf by



P Bailey
Director

MACR Limited

Notes To The Financial Statements For The Year Ended 31 January 2010

1 Principal Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention

2 Debtors

	2010 £	2009 £
Amounts owed by parent undertaking	126,557	126,557

3 Called Up Share Capital

	2010 £	2009 £
Authorised		
10,000 ordinary shares of £1 each (2009 10,000)	10,000	10,000
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each (2009 10,000)	10,000	10,000

4 Reserve

	£
At 1 February 2009 and at 31 January 2010	116,557

5 Immediate and Ultimate parent undertaking

The company is a 100% subsidiary of SCA Hygiene Products (Fluff) Limited, incorporated in the United Kingdom

The largest group in which the results are consolidated is that headed by Svenska Cellulosa Aktiebolaget AB, incorporated in Sweden, and which is regarded as the ultimate parent company. The smallest group in which the results are consolidated is that headed by SCA Hygiene Products AG.

The consolidated financial statements of Svenska Cellulosa Aktiebolaget SCA and SCA Hygiene Products AG are available to the public and may be obtained from the Company Secretary at Southfields Road, Dunstable, Bedfordshire, LU6 3EJ.