

**Solomat Limited**

**Financial Statements**

**For the Year ended 31 December 2005**

**Company Number: 2042988**



**Solomat Limited**

Company No. 2042988

**Director's report**

The director submits the annual report together with the financial statements for the year ended 31 December 2005.

**Activities**

The company has not traded during the financial year.

**Director**

The director who held office during the year was:

M Schett (Swiss)

M Dubois (French) – Appointed 1 July 2005

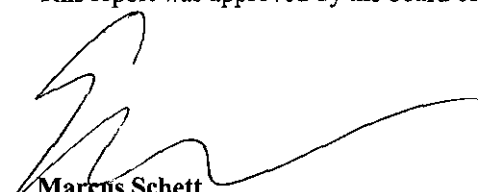
G Van Kula (American) – Appointed 1 July 2005

The director who held office at the end of the financial year did not have any beneficial interest in the issued share capital of the company or any other group company at 1 January 2005 or 31 December 2005.

**Auditors**

In accordance with Section 249AA of the Companies Act 1985 the company, being eligible, has resolved not to appoint an auditor.

This report was approved by the board of directors on 30 June 2006 and signed on its behalf by:



**Marcus Schett**  
*Director*

**Registered Office:**

Hatch Pond House  
4 Stinsford Road  
Nuffield Estate  
Poole  
Dorset  
BH17 0RZ

**Solomat Limited**  
Company No. 2042988

**Balance sheet**

at 31 December 2005

	Notes	2005 £	2004 £
<b>Current assets</b>			
Debtors	2	658,885	658,885
<b>Creditors: amounts falling due within one year</b>	3	(1,455,998)	(1,455,998)
<b>Net liabilities</b>		<u>(797,113)</u>	<u>(797,113)</u>
<b>Capital and reserves</b>			
Called up share capital	4	4,000	4,000
Profit and loss account	5	(801,113)	(801,113)
<b>Deficit on equity shareholders' funds</b>	6	<u>(797,113)</u>	<u>(797,113)</u>

For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221; and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for, the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 30 June 2006 and were signed on its behalf by:



**M Schett**  
Director

**Solomat Limited**

Company No. 2042988

**Notes**

(forming part of the financial statements)

**1 Accounting policies**

The following principal accounting policies have been consistently used by the company in preparing the financial statements.

***Basis of preparation***

The financial statements are prepared under the historical cost convention on a going concern basis and in accordance with applicable accounting standards.

The company is dependent on the continued financial support of its holding company. The board of directors of Honeywell Analytics Limited has agreed that it is the policy of Honeywell Analytics Limited and its present intention, to provide financial support to the company.

***Profit and loss account***

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

A statement of movement on reserves is set out in note 5.

***Financial Reporting Standard 8 (FRS 8)***

As the Company is a wholly owned subsidiary of Honeywell Analytics Limited, the Company has taken advantage of the exemption contained in FRS 8 and has, therefore, not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Honeywell Analytics Limited, within which this Company is included, may be obtained from the address set out in note 7.

***Cash flow statement***

Under Financial Reporting Standard 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

**2 Debtors**

	2005 £	2004 £
Amounts owed by group undertakings	658,885	658,885
	<hr/>	<hr/>

## Notes (continued)

## 3 Creditors: amounts falling due within one year

	2005 £	2004 £
Amounts owed to group undertakings	1,455,998	1,455,998

## 4 Called up share capital

	2005 £	2004 £
<i>Authorised</i>		
10,000 ordinary £10 shares	100,000	100,000
<i>Allotted, called up and fully paid</i>		
400 ordinary £10 shares	4,000	4,000

## 5 Statement of movement on reserves

	Profit and loss £
At 1 January 2005 and 31 December 2005	(801,113)

## 6 Reconciliation of movements in shareholders' funds

	2005 £	2004 £
Opening and closing shareholders' funds	(797,113)	(797,113)

## 7 Ultimate Parent Undertaking

The immediate parent company is Neotronics Limited.

The ultimate parent and controlling party is Honeywell International Inc, a company incorporated in the USA which is the largest and smallest group to consolidate these accounts. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at [www.honeywell.com](http://www.honeywell.com).