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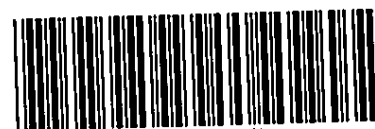
EURO PROPERTY CONSTRUCTION LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

31 DECEMBER 2006

REGISTERED NUMBER : 2042114

WEDNESDAY



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COMPANIES HOUSE

EURO PROPERTY CONSTRUCTION LIMITED

COMPANY INFORMATION

31 DECEMBER 2006

INCORPORATED	in England on 30 July 1986
NUMBER	2042114
DIRECTOR	Ashvani Kumar
SECRETARY	Meena Kumari
REGISTERED OFFICE	Unit 1B City Gate 25 Moat Lane Birmingham B5 5BD
BANKERS Plc	National Westminster Bank P.O.Box 4817 21 Digbeth Birmingham B5 6VW
ACCOUNTANTS	David A. Lamb & Co. Ltd. Yardley House 127 Chessetts Wood Road Lapworth Solihull West Midlands B94 6EL

EURO PROPERTY CONSTRUCTION LIMITED
BALANCE SHEET
AT 31 DECEMBER 2006

	2006	2005
£	£	£
FIXED ASSETS		
Tangible Assets	483,138	492,575
CURRENT ASSETS		
Stocks/Work in Progress	6,515,000	5,714,152
Debtors	149,827	193,160
Cash and Bank and in Hand	<u>383</u>	<u>16,383</u>
	6,665,210	5,923,695
CREDITORS: Amounts falling due within one year	<u>6,624,227</u>	<u>5,878,752</u>
NET CURRENT ASSETS/LIABILITIES	<u>40,983</u>	<u>44,943</u>
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)	524,121	537,518
CREDITORS: Amounts falling due after more than one year	-	2,046
NET ASSETS	£524,121 =====	£535,472 =====
CAPITAL AND RESERVES		
Called Up Share Capital	4	4
Profit and Loss Account	<u>524,117</u>	<u>535,468</u>
NET SURPLUS IN SHAREHOLDERS FUNDS	£524,121 =====	£535,472 =====

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

EURO PROPERTY CONSTRUCTION LIMITED

BALANCE SHEET

(continued)

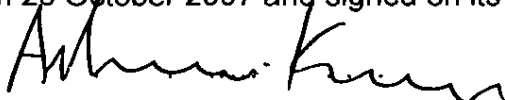
AT 31 DECEMBER 2006

The director considers that for the year ended 31 December 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2005).

The financial statements on pages 2 to 4 were approved by the Board of Directors on 26 October 2007 and signed on its behalf by



**A KUMAR
DIRECTOR**

EURO PROPERTY CONSTRUCTION LIMITED
NOTES ON FINANCIAL STATEMENTS
31 DECEMBER 2006

1. Accounting Policies
Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

Stocks and work in progress

Stocks are valued at the lower cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal

2. Turnover

Turnover represents the amount derived from the rents received and sales of properties which fall within the company's ordinary activities stated net of value added tax

3. Share Capital	2006	2005
Consists of Ordinary Shares of £1 each	£	£
Authorised	100	100
Called Up	4	4