

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



\*ABJXB7QJ\*

A10

30/12/2022

#46

COMPANIES HOUSE

### 1 Company details

Company number 0 2 0 4 0 1 0 7

Company name in full Gemini Petfoods Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Mike

Surname Grieshaber

### 3 Liquidator's address

Building name/number MLG Associates. Unit 4

Street Sunfield Bus Park, New Mill Rd,

Post town Finchampstead, Wokingham

County/Region Berkshire

Postcode RG4 0 4 2 5

Country

### 4 Liquidator's name

Full forename(s)

Surname

#### • Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

#### • Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	2	0	0	2	2	0	2	0
To date	1	9	0	2	2	0	2	1

### 7 Progress report

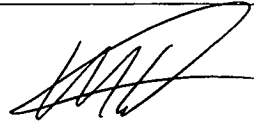
☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2 <sup>d</sup> 8 <sup>m</sup> 1 <sup>m</sup> 2 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 2

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Mike Grieshaber

MLG Associates

MLG Associates, Unit 4

Sunfield Bus Park, New Mill Rd,

Finchampstead, Wokingham

Berkshire

Postcode

R	G	4	0		4	Q	T
---	---	---	---	--	---	---	---

DX

0118 973 7776



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **GEMINI PETFOODS LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION**

## **ANNUAL REPORT**

**20 February 2021**

### **CONTENTS**

1. Executive Summary
2. Introduction
3. Background
4. Administration and Planning (including statutory reporting)
5. Asset Realisations
6. Creditors
7. Distributions to Shareholders
8. Costs and Expenses
9. Further Information
10. Conclusion

### **APPENDICES**

1. Statutory Information
2. Receipts and Payments Account

## 1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 20 February 2020 to 19 February 2021 ("the Review Period").

A summary of key information in this report is detailed below.

### Realisations

Asset	Estimated to realise per Declaration of Solvency £	Realisations to date £	Estimated future realisations £	Estimated total realisations £
Cash at Bank	213,862	240,914.86	0.00	240,914.86
VAT refund	0.00	0.00	4,905.08	4,905.08
CT refund	0.00	0.00	5,089.68	5,089.68
Interest	0.00	87.20		87.20
Total	213,862	241,002.06	9,994.76	250,996.82

### Expenses

Expense	Expense incurred to date	Estimated further expense to closure	Estimated total expense
Liquidator's fees	2,730.00	270.00	3,000.00
Statutory Advertising	273.00	0.00	273.00
Accountancy fees	2,960.00	0.00	2,960.00
Specific Bond	205.00	0.00	205.00
Case Management fee	110.00	0.00	110.00
VAT	1,225.60	54.00	1,279.60
Total	7,503.60	324.00	7,827.60

### Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Preferential creditors	n/a	n/a
Unsecured creditors	100p in £	£7,539.17
Ordinary shareholders	£225 per share - £225,000	£235 per share

## 2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator for the year ended 19 February 2020.

## 3. BACKGROUND

### REGISTERED NAME, ADDRESS AND NUMBER

Gemini Petfoods Limited (In Liquidation), ("the Company")

Registered office: MLG Associates, Unit 4  
Sunfield Bus Park, New Mill Rd,  
Finchampstead, Wokingham  
Berkshire  
RG40 4QT

Former Registered Office: Beechey House, 87 Church Street, Crowthorne, Berkshire, RG45 7AW

Registered Number: 02040107

Other trading names: None

#### **APPOINTMENT DETAILS**

Name of Liquidators: Mike Grieshaber

Address of Liquidators: MLG Associates, Unit 4  
Sunfield Bus Park, New Mill Rd,  
Finchampstead, Wokingham  
Berkshire  
RG40 4QT

Date of Appointment of Liquidators: 20 February 2020

The company's principal activity was retail of petfoods.

#### **4. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)**

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards.

#### **5. ASSET REALISATIONS**

The Liquidator's Annual Receipts and Payment account for the period ending 19 February 2021, is attached at appendix 1.

I have detailed below key information about asset realisation.

##### **Asset Summary**

<b>Asset Name</b>	<b>Est. To Realise £</b>	<b>Realised to Date £</b>
Cash at Bank	213,862	240,915
Bank Interest Gross	0	87
<b>Total</b>	<b>213,862</b>	<b>241,002</b>

##### **Assets**

###### **Cash at Bank**

Following the Liquidator's appointment £240,914.86 was recovered from the company's bank accounts which were subsequently closed.

###### **VAT and CT refunds**

Following work carried out by PKB to complete and submit the final VAT and Corporation Tax returns there are refunds due from HMRC amounting to £4905.08 and 5,089.68 respectively.

These refunds have not yet been received. Unfortunately, HMRC's MVL unit was in effect closed for some considerable time during the pandemic and consequently it has proved extremely difficult to obtain the tax clearances required for cases, including this one. The Liquidator continues to press for this matter to be resolved.

## 5. CREDITORS CLAIMS & DIVIDEND

The position regarding creditors claims are shown below.

### **Secured Creditor**

The company had no secured creditors.

### **Preferential creditors**

The company had no preferential creditors

### **Unsecured creditors**

£7,539.17 was paid to John Heather as reimbursement of expenses paid on the company's behalf.

A claim has been received from Worldpay in the sum of £497.98. Settlement will be made shortly.

### **Statutory interest**

All creditors were paid in full and were entitled to 8% statutory interest from the date of liquidation to the date of payment in full.

## 6. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I are in the main self-explanatory.

### **Liquidator's Remuneration**

The Liquidator's remuneration was approved on a time cost basis in relation to this assignment, as authorised by members at the members general meeting on 29 December 2020 in accordance with the following resolution:

"The liquidator shall be authorised to draw his remuneration based upon his time costs by reference to the time properly given by the liquidator and his staff, in attending to matters arising in the liquidation at MLG Associates' standard hourly rates, at the rates prevailing at the time the work is done, such remuneration to be paid out of the assets of the company and which may be drawn on account as and when funds permit without further recourse to members, subject to a maximum of £3,000 plus VAT."

### **Summary of Costs**

The Liquidator's time costs for the period 20 February 2020 to 19 February 2021 totals £2,880.00 representing 9.60 hours at an average hourly rate of £300. The sum of £2,730.00 has been drawn on account of these costs.

### **Liquidator's Disbursements**

The Liquidator's category 1 disbursements paid for the period 20 February 2020 to 19 February 2022 total £588.00 are detailed at appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

A copy of 'A Creditors Guide to Liquidators' Fees' may be found at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. The firms charge-out rate and disbursement policy may be found at [www.mlgassociates.com](http://www.mlgassociates.com). A hard copy of both the Creditors Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

### **Accountancy Fees**

The Liquidator instructed PKB to complete the pre liquidation accounts, VAT returns and Corporation Tax returns so that the appropriate tax clearances can be obtained. Their costs are shown in the receipts and payments account at appendix 1.

## 7. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders in table below.

Date	Share Class	Rate (£ per Share)	Total Distributed
19/05/2020	Ordinary	225.00	£225,000.00
Total		225.00	£225,000.00

A further distribution to shareholders will be paid once the refunds due from HMRC have been received.

## 8. FURTHER INFORMATION

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.


A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

## 9. CONCLUSION

The administration of the liquidation will be continuing and to finalise the following outstanding matters that are preventing this case from being closed.

- Recovery of pre liquidation VAT and Corporation Tax refunds.
- Final distribution to shareholders.

If you require any further information, please contact Mike Grieshaber at this office.



Mike Grieshaber  
Liquidator

Enc



**Gemini Petfoods Limited - In Members Voluntary Liquidation**  
**Liquidator's Abstract of Receipts & Payments**

**From 20 February 2020 To 19 February 2021**

<b>S of A £</b>		<b>As Previously Reported</b>	<b>20/02/20 to 19/02/21</b>	<b>Total £</b>
<b>RECEIPTS</b>				
213,862	Cash at Bank	NIL	240,914.86	240,914.86
NIL	Bank Interest Gross	NIL	87.20	87.20
<u>213,862</u>		<u>NIL</u>	<u>241,002.06</u>	<u>241,002.06</u>
<b>PAYMENTS</b>				
NIL	Office Holders Fees	NIL	(2,730.00)	(2,730.00)
NIL	Statutory Advertising	NIL	(273.00)	(273.00)
NIL	Accountancy Fees	NIL	(2,960.00)	(2,960.00)
NIL	Vat Receivable	NIL	(1,255.60)	(1,255.60)
NIL	Unsecured Creditors	NIL	(7,539.17)	(7,539.17)
NIL	Specific Bond	NIL	(205.00)	(205.00)
NIL	Case Management Fee	NIL	(110.00)	(110.00)
NIL	Ordinary Shareholders	NIL	(225,000.00)	(225,000.00)
<u>0</u>		<u>NIL</u>	<u>(240,072.77)</u>	<u>(240,072.77)</u>
<u>213,862</u>	<b>CASH IN HAND</b>	<u>NIL</u>	<u>929.29</u>	<u>929.29</u>

**Liquidator's Remuneration Schedule**  
**Gemini Petfoods Limited**  
**Between 20 February 2020 and 19 February 2021**

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	3.20	0.00	0.00	0.00	3.20	960.00	300.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.60	0.00	0.00	0.00	1.60	480.00	300.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	4.80	0.00	0.00	0.00	4.80	1,440.00	300.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	<b>9.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9.60</b>		
<b>Time costs</b>	<b>2,880.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>2,880.00</b>	
<b>Average hourly rate</b>	<b>300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>300.00</b>

Description	Total Incurred £	Total Recovered £
Advertising	273.00	273.00
Specific Bond Fee	205.00	205.00
Insolv activation fee	110.00	110.00
<b>Totals</b>	<b>588.00</b>	<b>588.00</b>

**Summary of Fees**

Time spent in administering the Assignment	<b>Hours</b>	9.60
Total value of time spent to 19 February 2021	<b>£</b>	2,880.00
Total Liquidator's fees charged to 19 February 2021	<b>£</b>	2,730.00