

COMPANY NUMBER 2039425

HYLITE ENGINEERING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25 FEBRUARY 2010

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HYLITE ENGINEERING LIMITED

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HYLITE ENGINEERING LIMITED**DIRECTORS, OFFICERS AND ADVISORS**

Company Registration Number

2039425

Registered Office

Luminar House
Deltic Avenue
Milton Keynes
Buckinghamshire
MK13 8LW

Directors

A Marks (resigned 18 June 2010)
T O'Gorman
Luminar Leisure Limited (appointed 18 June 2010)

Company Secretary

T O'Gorman

Solicitors

CMS Cameron McKenna LLP
Mitre House
160 Aldersgate Street
London
EC1A 4DD

HYLITE ENGINEERING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 FEBRUARY 2010

The Directors present their annual report together with financial statements for the year ended 25 February 2010

Principal activities

The Company did not trade during the year

Directors

The Directors who held office during the year and up to the date of signing these financial statements are given below

A Marks (resigned 18 June 2010)

T O'Gorman

Luminar Leisure Limited (appointed 18 June 2010)

Statement of Directors' responsibilities in respect of the annual report and financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors

In accordance with Section 480(1) of the Companies Act 2006 relevant to dormant companies, the Company is exempt from audit and so consequently, auditors have not been appointed.

On behalf of the Board



T O'Gorman
Company Secretary
24 November 2010

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 25 FEBRUARY 2010

Basis of preparation

These financial statements are prepared on the break-up basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Going concern

As at 25 February 2010 the Company had an excess of liabilities over assets of £61,923 (2009 £61,923) The Directors are also currently considering liquidating the Company As a result, the accounts have been prepared on a break-up basis

Particulars of staff

None of the Directors received any emoluments from the Company during the year The Company had no employees at any time during the year

Profit and loss account

During the year, the Company did not trade and received no income and incurred no expenditure Consequently, during this year, the Company neither made a profit nor a loss

Cash flow statement and related party disclosures

At the year end the Company was a wholly owned subsidiary of Luminar Group Holdings plc and was included in the consolidated financial statements of Luminar Group Holdings plc, which are publicly available Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 (Revised 1996) The Company is also exempt under the terms of FRS 8 from disclosing related party transactions with entities that are wholly-owned within the Luminar Group Holdings plc group

HYLITE ENGINEERING LIMITED

BALANCE SHEET AS AT 25 FEBRUARY 2010

	Note	25 February 2010 £	26 February 2009 £
Current liabilities			
Creditors amounts falling due within one year	1	(61,923)	(61,923)
Net liabilities		<u>(61,923)</u>	<u>(61,923)</u>
Capital and reserves			
Called up share capital	2	30,000	30,000
Profit and loss reserve	3	(91,923)	(91,923)
Total shareholders' deficit	4	<u>(61,923)</u>	<u>(61,923)</u>

For the year ended 25 February 2010 the Company was entitled to exemption under section 480(1) of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476(1) of the Companies Act 2006

The Directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records that comply with section 386, and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 24 November 2010



T O'Gorman
Director
(Registered number 2039425)

The accompanying accounting policies and notes form an integral part of these financial statements

HYLITE ENGINEERING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 25 FEBRUARY 2010****1 Creditors: amounts falling due within one year**

	25 February 2010	26 February 2009
	£	£
Amounts due to group undertakings	(61,923)	(61,923)

Amounts due to group undertakings are unsecured, non-interest bearing and repayable on demand

2 Called up share capital

	25 February 2010	26 February 2009
	Number	Number
	£	£
Authorised, allotted, called up and fully paid: 30,000 Ordinary shares of £1 each	30,000 30,000	30,000 30,000

3 Reserves

	Profit and loss reserve
	£
At 25 February 2010 and 26 February 2009	(91,923)

4 Reconciliation of movements in shareholders' deficit

	£
At 25 February 2010 and 26 February 2009	(61,923)

5 Ultimate parent undertaking and controlling party

The immediate parent company of Hylite Engineering Ltd is FIFE Group plc, a company registered in Scotland

At the year end the ultimate parent undertaking was Luminar Group Holdings plc, a company incorporated in England & Wales, which was the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Luminar Group Holdings plc financial statements can be obtained from the Company Secretary at Luminar House, Deltic Avenue, Rooksley, Milton Keynes, Buckinghamshire, MK13 8LW