

The Insolvency Act 1986

Notice of statement of affairs

Name of Company IS Property Receivables 2014 Ltd (formerly itmsoil Property Limited) (in administration)	Company number 02038664
In the Royal Courts of Justice, Chancery Division [full name of court]	Court case number 305 of 2014

(a) Insert full name(s)
and address(es) of
administrator(s)

We, (a) Kirstie Jane Provan and Mark Robert Fry, both of Begbies Traynor (Central) LLP, 32 Cornhill,
London, EC3V 3BT

attach a copy of -

* Delete as applicable

* the statement of affairs,

~~* the statement(s) of concurrence,~~

~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~
in respect of the administration of the above company

Signed 
Joint Administrator

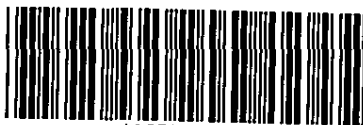
Dated 8/7/14

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Begbies Traynor (Central) LLP	
32 Cornhill, London, EC3V 3BT	
	Tel Number 020 7398 3800
Fax Number 020 7398 3799	DX Number n/a

THURSDAY



A24 10/07/2014 #133
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Statement of affairs

Name of Company
IS Property Receivables 2014 Limited
(Formerly known as itmsoil Property
Limited) (in administration)

Company number
02038664

In the
Royal Courts of Justice, Chancery Division

Court case number
305 of 2014

(a) Insert name and address of
registered office of the Company

Statement as to the affairs of (a) IS Property Receivables 2014 Limited (Formerly known as itmsoil Property Limited), 32 Cornhill, London, EC3V 3BT

(b) Insert date

on 21 January 2014 (b), the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 21 January 2014, the date that the company entered administration

Full name

Signed

Dated

PETER WARD - MEMBER

For and on behalf of OBS 24 LLP - Director

21 MAY 2014

A – Summary of Assets

Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Freehold property	2,226,942	1,850,000
Liability to fixed charge holder – Barclays Bank PLC	(1,503,360)	(1,503,360)
Surplus carried over to floating charge holder		346,640
Assets subject to floating charge:		
Prepayments and other debtors	2,752	0
VAT	14,816	0
Intercompany receivable balances	539,210	0
		0
Uncharged assets:		
None		
Estimated total assets available for preferential creditors		346,640

Signature

PETER WARD - MEMBER
 For and on behalf of OBS 24 LLP - Director

Date

21 MAY 2014

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 346,640
Liabilities	
Preferential creditors -	£ nil
Estimated (deficiency)/surplus as regards preferential creditors	£ 346,640
Estimated prescribed part of net property where applicable (to carry forward)	£ nil
Estimated total assets available for floating charge holders	£ 346,640
Debts secured by floating charges	£ 1,100,000
Estimated (deficiency) /surplus of assets after floating charges	£ (753,360)
Estimated prescribed part of net property where applicable (brought down)	£ nil
Total assets available to unsecured creditors	£ nil
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ 1,255,665
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£(1,255,665)
Shortfall to floating charge holders (brought down)	£ (753,360)
Estimated (deficiency)/surplus as regards creditors	£(2,009,025)
Issued and called up capital	£ 46,500
Estimated total (deficiency)/surplus as regards members	£(2,055,525)

Signature

PETER WARD - MEMBER

For and on behalf of OBS 24 LLP - Director

Date 21 MAY 2014

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Intercompany payables	As company	1,138,871	None		
Trade creditors	See attached list	36,420	None		
Deferred tax	N/A	67,844	None		
Bank overdraft	Barclays Bank PLC	12,530	Interlocking group banking facility – credit and debit balances offset	Not known	12,530
Total		£1,255,665			

Signature _____ Date 21 MAY 2014

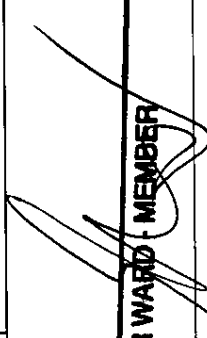
PETER WARD - MEMBER
For and on behalf of OES 24 LLP - Director

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Itmsoul Group Ltd	c/o Begbies Traynor 32 Cornhill, London, EC3V 3BT	46,500	£46,500	Ordinary £1 shares
TOTALS		46,500	£46,500	

Signature _____

Date 21 MAY 2014

PETER WARD - MEMBER

 For and on behalf of OBS 24 LLP - Director

itmsoil Property Limited
Creditors listing at date of administration

Account	Name	Balance	Up to 30 Days	31 to 60 Days	61 to 90 Days	Over 91 Days	Unallocated Debits
A001	Abtec Services UK Ltd	(£192.12)	0.00	0.00	0.00	1,009.91	1,202.03
A009	Aquad	£215.35	0.00	0.00	0.00	215.35	0.00
B003	Blair Installations Ltd	£2,846.48	0.00	0.00	0.00	2,846.48	0.00
B007	Bev Ives Archive Management	£1,963.50	0.00	0.00	0.00	1,963.50	0.00
B011	Balfred Dyvlec (SE) Ltd	£3,146.79	0.00	0.00	0.00	11,325.23	8,178.44
B012	Berendsen UK Ltd	£158.14	0.00	0.00	0.00	158.14	0.00
C002	Cleansing Service Group Ltd	£441.60	0.00	0.00	0.00	441.60	0.00
E002	Environmental Contract Services	£39.96	0.00	0.00	0.00	39.96	0.00
G003	George Rose Office Products Ltd	£1,978.69	0.00	0.00	0.00	1,978.69	0.00
H002	Horton Autronics Ltd	£300.00	0.00	0.00	0.00	300.00	0.00
I002	Image Runner Ltd	£3,135.11	0.00	0.00	0.00	4,135.10	999.99
I003	Independent Heating & Cooling	£962.28	0.00	0.00	0.00	962.28	0.00
J001	JLT Speciality Ltd	£76.80	0.00	0.00	0.00	76.80	0.00
M001	Merlin Industrial Services Ltd	£540.00	0.00	0.00	0.00	540.00	0.00
M004	Mid Sussex Wood Recycling	£180.00	0.00	0.00	0.00	180.00	0.00
N001	Nespresso UK Ltd	£264.00	0.00	0.00	0.00	264.00	0.00
P001	Piney Bowes Ltd	(£588.00)	0.00	0.00	0.00	0.00	588.00
P004	P C WINDOWS CLEANING SERVICES	£212.00	0.00	0.00	0.00	212.00	0.00
P006	Portakabin	£832.02	0.00	0.00	0.00	832.02	0.00
R003	The Roman Group	£550.94	0.00	0.00	0.00	550.94	0.00
S001	SOS Systems Ltd	(£180.00)	0.00	0.00	0.00	0.00	180.00
S003	South East Water	£717.43	0.00	0.00	0.00	717.43	0.00
S005	Southern Water	£793.76	0.00	0.00	0.00	793.76	0.00
S013	Sussex LIT Company	£156.00	0.00	0.00	0.00	156.00	0.00
S015	Southern Electric	£3,462.52	0.00	0.00	0.00	3,462.52	0.00
S016	Sussex Cleaning & Care Limited	£2,062.49	0.00	0.00	0.00	2,062.49	0.00
S017	Superool Ltd	£315.43	0.00	0.00	0.00	315.43	0.00
T004	Total Energy Gas Supplies Limited	£1,117.60	0.00	0.00	1,117.60	0.00	0.00
U001	URBAN PLANTERS	£1,622.40	0.00	0.00	0.00	1,622.40	0.00
V001	Veolia	£530.23	0.00	0.00	0.00	530.23	0.00
W002	Wealden District Council	£2,676.30	0.00	0.00	0.00	50,934.22	48,257.92
Z001	Zip Heaters	£1,370.86	0.00	0.00	0.00	1,370.86	0.00
		£31,708.56	0.00	0.00	1,117.60	90,033.34	(59,442.38)

Difference to TB - payments not posted to

£4,711.25

£36,419.81