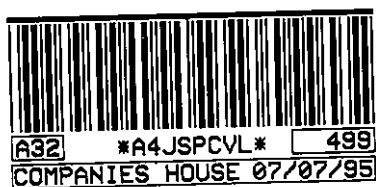


**TSB GROUP NOMINEES LIMITED**

**BALANCE SHEET**

**AS AT 31 OCTOBER 1994**



Company Number: 2038127

**TSB GROUP NOMINEES LIMITED**

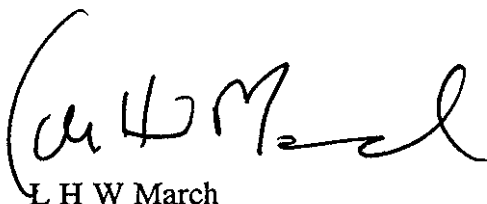
**BALANCE SHEET AS AT 31 OCTOBER 1994**

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
<b>Fixed Assets</b>			
Investment in subsidiary undertaking		<u>2</u>	<u>2</u>
<b>Current Assets</b>			
Debtors	3	2	2
Creditors: Amounts falling due within one year	4	<u>(2)</u>	<u>(2)</u>
Net Current Assets		<u>-</u>	<u>-</u>
Net Assets		<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and Reserves</b>			
Called up share capital	5	<u><u>2</u></u>	<u><u>2</u></u>

The Company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the financial year ended 31 October 1994.

The notes on page 2 form part of these accounts.

Approved by the board on 29<sup>th</sup> July<sup>ne</sup> 1995



L H W March  
Director

## **TSB GROUP NOMINEES LIMITED**

### **NOTES TO THE BALANCE SHEET**

#### **1. Accounting policies**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

##### **Investments in subsidiary undertakings**

Investments in subsidiary undertakings consists of shares and are stated at cost.

#### **2. Profit and loss account**

During the year the Company has not traded and received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss.

#### **3. Debtors**

	1994 £	1993 £
Amount owed by parent undertaking	<u>2</u>	<u>2</u>

#### **4. Creditors: Amounts falling due within one year**

	1994 £	1993 £
Amount owed to subsidiary undertaking	<u>2</u>	<u>2</u>

#### **5. Share capital**

	1994 £	1993 £
<b>Authorised:</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid:</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **6. Ultimate parent undertaking**

The Company's immediate and ultimate parent undertaking is TSB Group plc, a company registered in Scotland. The consolidated accounts of that company may be obtained from the Secretary, TSB Group plc, 60 Lombard Street, London EC3V 9DN.